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# Net Unrealized Appreciation

Prepared for: Sample

Prepared by: Brentmark

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## STRATEGY ANALYSIS

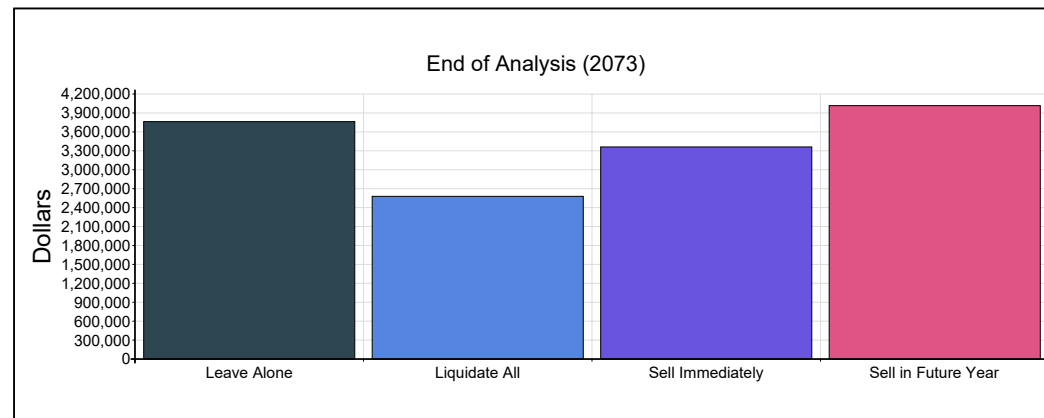
What are the different strategies included in this analysis?

1. Maintain the Employer Based Retirement Plan: this assumes you do nothing with the existing plan which contains stock. The results will show applicable Required Minimum Distributions during the lifetime of the owner, as well as Required Minimum Distributions that occur during the lifetime of the inherited beneficiary. All after-tax distributions accumulate in "Other Assets".
2. Fully Distribute the Employer Based Retirement Plan in a given year: this will assume a Lump Sum Distribution (LSD), and all after-tax distributions are placed into the "Other Assets" in the lump sum year. No portions will be rolled over to an IRA, and NUA is not illustrated.
3. Fully Distribute the Employer Based Retirement Plan in a given year: this will assume a Lump Sum Distribution (LSD), the non-stock portion of Employer Based Retirement Plan is rolled over to an IRA, and the stock portion is placed into a brokerage account, and sold immediately, one day later.
4. Fully Distribute the Employer Based Retirement Plan in a given year: this will assume a Lump Sum Distribution (LSD), the non-stock portion of Employer Based Retirement Plan is rolled over to an IRA, and the stock portion is placed into a brokerage account, and sold in future year.

# Strategy Summary

This illustrative analysis gives an executive summary of the comparison strategies utilized in this scenario. This summary assumes all assets are fully distributed at the conclusion of the analysis, given all applicable taxes are paid on time and did not incur additional taxes, fees, or penalties. The scenario depicted are not guaranteed and your actual results may be substantially different for a variety of reasons. Assumptions used in this analysis are included in the Appendix.

Beginning Balances (Pretax 2023)	
Employer-Based Plan:	\$1,250,000
Stock Basis:	\$100,000
Stock Balance (2027):	\$950,000
Existing IRA:	\$10,000
Other Assets:	\$95,000
<b>Total:</b>	<b>\$1,355,000</b>



	Leave Alone	Liquidate All	Sell Immediately	Sell in Future Year
<b>Employer-Based Plan Lump Sum Distribution</b>				
Year:	N/A	2027	2027	2027
Distribution:	N/A	\$1,406,886	\$1,406,886	\$1,406,886
NUA Allowed?:	N/A	N/A	Yes	Yes
NUA Amount to Brokerage:	N/A	N/A	\$850,000	\$850,000
Ordinary Income:	N/A	\$1,406,886	\$100,000	\$100,000
Rollover to IRA:	N/A	N/A	\$456,886	\$456,886
<b>Brokerage Account Sell Year</b>				
Year:	N/A	N/A	2027	2051
Capital Gains:	N/A	N/A	\$850,000	\$850,000
Ordinary Income (Earnings):	N/A	N/A	\$0	\$1,485,139
<b>End of Analysis Cumulatives</b>				
Total Taxes Paid:	\$722,749	\$508,740	\$408,835	\$1,009,799
Total After-Tax Value of Assets:	\$3,762,791	\$2,578,494	\$3,361,447	\$4,016,179

The illustration shows components of the Employer-based Plan at time of the Lump Sum Distribution, as well as the Brokerage Account during year the account is sold. IRA distributions (and taxes), as well as Other assets are represented in the End of Analysis figures. You can find additional details in the following report.

# Appendix: Employer-Based Plan and IRA Details (Leave Alone)

This schedule illustrates the Employer-based Retirement Plan and IRA details for this strategy. If there is beneficiary activity, it will show a beneficiary schedule starting after the year of death. For spousal beneficiaries, the analysis assumes no spousal rollover. The death year (2051) is highlighted.

Year	Age	LE	Employer-Based Plan					IRA				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$1,250,000	\$0	\$0	\$37,500	\$1,287,500	\$10,000	\$0	\$0	\$300	\$10,300
2024	61		\$1,287,500	\$0	\$0	\$38,625	\$1,326,125	\$10,300	\$0	\$0	\$309	\$10,609
2025	62		\$1,326,125	\$0	\$0	\$39,784	\$1,365,909	\$10,609	\$0	\$0	\$318	\$10,927
2026	63		\$1,365,909	\$0	\$0	\$40,977	\$1,406,886	\$10,927	\$0	\$0	\$328	\$11,255
2027	64		\$1,406,886	\$0	\$0	\$42,207	\$1,449,093	\$11,255	\$0	\$0	\$338	\$11,593
2028	65		\$1,449,093	\$0	\$0	\$43,473	\$1,492,565	\$11,593	\$0	\$0	\$348	\$11,941
2029	66		\$1,492,565	\$0	\$0	\$44,777	\$1,537,342	\$11,941	\$0	\$0	\$358	\$12,299
2030	67		\$1,537,342	\$0	\$0	\$46,120	\$1,583,463	\$12,299	\$0	\$0	\$369	\$12,668
2031	68		\$1,583,463	\$0	\$0	\$47,504	\$1,630,966	\$12,668	\$0	\$0	\$380	\$13,048
2032	69		\$1,630,966	\$0	\$0	\$48,929	\$1,679,895	\$13,048	\$0	\$0	\$391	\$13,439
2033	70		\$1,679,895	\$0	\$0	\$50,397	\$1,730,292	\$13,439	\$0	\$0	\$403	\$13,842
2034	71		\$1,730,292	\$0	\$0	\$51,909	\$1,782,201	\$13,842	\$0	\$0	\$415	\$14,258
2035	72		\$1,782,201	\$0	\$0	\$53,466	\$1,835,667	\$14,258	\$0	\$0	\$428	\$14,685
2036	73		\$1,835,667	\$0	\$0	\$55,070	\$1,890,737	\$14,685	\$0	\$0	\$441	\$15,126
2037	74		\$1,890,737	\$0	\$0	\$56,722	\$1,947,459	\$15,126	\$0	\$0	\$454	\$15,580
2038	75	24.6	\$1,947,459	\$0	\$79,165	\$56,049	\$1,924,343	\$15,580	\$0	\$633	\$448	\$15,395
2039	76	23.7	\$1,924,343	\$0	\$81,196	\$55,294	\$1,898,442	\$15,395	\$0	\$650	\$442	\$15,188
2040	77	22.9	\$1,898,442	\$0	\$82,901	\$54,466	\$1,870,006	\$15,188	\$0	\$663	\$436	\$14,960
2041	78	22.0	\$1,870,006	\$0	\$85,000	\$53,550	\$1,838,556	\$14,960	\$0	\$680	\$428	\$14,708
2042	79	21.1	\$1,838,556	\$0	\$87,135	\$52,543	\$1,803,964	\$14,708	\$0	\$697	\$420	\$14,432
2043	80	20.2	\$1,803,964	\$0	\$89,305	\$51,440	\$1,766,098	\$14,432	\$0	\$714	\$412	\$14,129
2044	81	19.4	\$1,766,098	\$0	\$91,036	\$50,252	\$1,725,314	\$14,129	\$0	\$728	\$402	\$13,803
2045	82	18.5	\$1,725,314	\$0	\$93,260	\$48,962	\$1,681,015	\$13,803	\$0	\$746	\$392	\$13,448

## Appendix: Employer-Based Plan and IRA Details (Leave Alone)

Year	Age	LE	Employer-Based Plan					IRA				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$1,681,015	\$0	\$94,973	\$47,581	\$1,633,624	\$13,448	\$0	\$760	\$381	\$13,069
2047	84	16.8	\$1,633,624	\$0	\$97,240	\$46,092	\$1,582,476	\$13,069	\$0	\$778	\$369	\$12,660
2048	85	16.0	\$1,582,476	\$0	\$98,905	\$44,507	\$1,528,078	\$12,660	\$0	\$791	\$356	\$12,225
2049	86	15.2	\$1,528,078	\$0	\$100,531	\$42,826	\$1,470,373	\$12,225	\$0	\$804	\$343	\$11,763
2050	87	14.4	\$1,470,373	\$0	\$102,109	\$41,048	\$1,409,312	\$11,763	\$0	\$817	\$328	\$11,275
2051	88	13.7	\$1,409,312	\$0	\$102,869	\$39,193	\$1,345,636	\$11,275	\$0	\$823	\$314	\$10,765
2052	68	20.4	\$1,345,636	\$0	\$65,963	\$38,390	\$1,318,064	\$10,765	\$0	\$528	\$307	\$10,545
2053	69	19.4	\$1,318,064	\$0	\$67,941	\$37,504	\$1,287,626	\$10,545	\$0	\$544	\$300	\$10,301
2054	70	18.4	\$1,287,626	\$0	\$69,980	\$36,529	\$1,254,175	\$10,301	\$0	\$560	\$292	\$10,033
2055	71	17.4	\$1,254,175	\$0	\$72,079	\$35,463	\$1,217,559	\$10,033	\$0	\$577	\$284	\$9,740
2056	72	16.4	\$1,217,559	\$0	\$74,241	\$34,300	\$1,177,617	\$9,740	\$0	\$594	\$274	\$9,421
2057	73	15.4	\$1,177,617	\$0	\$76,469	\$33,034	\$1,134,183	\$9,421	\$0	\$612	\$264	\$9,073
2058	74	14.4	\$1,134,183	\$0	\$78,763	\$31,663	\$1,087,083	\$9,073	\$0	\$630	\$253	\$8,697
2059	75	13.4	\$1,087,083	\$0	\$81,126	\$30,179	\$1,036,136	\$8,697	\$0	\$649	\$241	\$8,289
2060	76	12.4	\$1,036,136	\$0	\$83,559	\$28,577	\$981,154	\$8,289	\$0	\$668	\$229	\$7,849
2061	77	1	\$981,154	\$0	\$981,154	\$0	\$0	\$7,849	\$0	\$7,849	\$0	\$0
2062	78		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2063	79		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2064	80		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2065	81		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2066	82		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2067	83		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2068	84		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2069	85		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2070	86		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Employer-Based Plan and IRA Details (Leave Alone)

Year	Age	LE	Employer-Based Plan					IRA				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2071	87		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2072	88		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2073	89		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Leave Alone)

This schedule illustrates the Other Asset and Brokerage Account details for this strategy. The Other Asset will be where all after-tax distributions are placed. The Brokerage Account is only created for strategies that implement the NUA. The death year (2051) is highlighted.

Year	Age	LE	Other Asset					Brokerage Account				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$95,000	\$0	\$0	\$1,900	\$96,900	\$0	\$0	\$0	\$0	\$0
2024	61		\$96,900	\$0	\$0	\$1,938	\$98,838	\$0	\$0	\$0	\$0	\$0
2025	62		\$98,838	\$0	\$0	\$1,977	\$100,815	\$0	\$0	\$0	\$0	\$0
2026	63		\$100,815	\$0	\$0	\$2,016	\$102,831	\$0	\$0	\$0	\$0	\$0
2027	64		\$102,831	\$0	\$0	\$2,057	\$104,888	\$0	\$0	\$0	\$0	\$0
2028	65		\$104,888	\$0	\$0	\$2,098	\$106,985	\$0	\$0	\$0	\$0	\$0
2029	66		\$106,985	\$0	\$0	\$2,140	\$109,125	\$0	\$0	\$0	\$0	\$0
2030	67		\$109,125	\$0	\$0	\$2,183	\$111,308	\$0	\$0	\$0	\$0	\$0
2031	68		\$111,308	\$0	\$0	\$2,226	\$113,534	\$0	\$0	\$0	\$0	\$0
2032	69		\$113,534	\$0	\$0	\$2,271	\$115,804	\$0	\$0	\$0	\$0	\$0
2033	70		\$115,804	\$0	\$0	\$2,316	\$118,121	\$0	\$0	\$0	\$0	\$0
2034	71		\$118,121	\$0	\$0	\$2,362	\$120,483	\$0	\$0	\$0	\$0	\$0
2035	72		\$120,483	\$0	\$0	\$2,410	\$122,893	\$0	\$0	\$0	\$0	\$0
2036	73		\$122,893	\$0	\$0	\$2,458	\$125,350	\$0	\$0	\$0	\$0	\$0
2037	74		\$125,350	\$0	\$0	\$2,507	\$127,857	\$0	\$0	\$0	\$0	\$0
2038	75	24.6	\$127,857	\$67,436	\$0	\$3,906	\$199,199	\$0	\$0	\$0	\$0	\$0
2039	76	23.7	\$199,199	\$69,176	\$0	\$5,367	\$273,742	\$0	\$0	\$0	\$0	\$0
2040	77	22.9	\$273,742	\$70,641	\$0	\$6,888	\$351,270	\$0	\$0	\$0	\$0	\$0
2041	78	22.0	\$351,270	\$72,437	\$0	\$8,474	\$432,182	\$0	\$0	\$0	\$0	\$0
2042	79	21.1	\$432,182	\$74,266	\$0	\$10,129	\$516,576	\$0	\$0	\$0	\$0	\$0
2043	80	20.2	\$516,576	\$76,081	\$0	\$11,853	\$604,510	\$0	\$0	\$0	\$0	\$0
2044	81	19.4	\$604,510	\$77,543	\$0	\$13,641	\$695,694	\$0	\$0	\$0	\$0	\$0
2045	82	18.5	\$695,694	\$79,368	\$0	\$15,501	\$790,563	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Leave Alone)

Year	Age	LE	Other Asset					Brokerage Account				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$790,563	\$80,821	\$0	\$17,428	\$888,811	\$0	\$0	\$0	\$0	\$0
2047	84	16.8	\$888,811	\$82,678	\$0	\$19,430	\$990,919	\$0	\$0	\$0	\$0	\$0
2048	85	16.0	\$990,919	\$84,096	\$0	\$21,500	\$1,096,515	\$0	\$0	\$0	\$0	\$0
2049	86	15.2	\$1,096,515	\$85,706	\$0	\$23,644	\$1,205,865	\$0	\$0	\$0	\$0	\$0
2050	87	14.4	\$1,205,865	\$87,064	\$0	\$25,859	\$1,318,788	\$0	\$0	\$0	\$0	\$0
2051	88	13.7	\$1,318,788	\$87,797	\$0	\$28,132	\$1,434,717	\$0	\$0	\$0	\$0	\$0
2052	68	20.4	\$1,434,717	\$50,024	\$0	\$29,695	\$1,514,435	\$0	\$0	\$0	\$0	\$0
2053	69	19.4	\$1,514,435	\$51,588	\$0	\$31,320	\$1,597,343	\$0	\$0	\$0	\$0	\$0
2054	70	18.4	\$1,597,343	\$53,201	\$0	\$33,011	\$1,683,556	\$0	\$0	\$0	\$0	\$0
2055	71	17.4	\$1,683,556	\$54,851	\$0	\$34,768	\$1,773,175	\$0	\$0	\$0	\$0	\$0
2056	72	16.4	\$1,773,175	\$56,562	\$0	\$36,595	\$1,866,332	\$0	\$0	\$0	\$0	\$0
2057	73	15.4	\$1,866,332	\$58,313	\$0	\$38,493	\$1,963,138	\$0	\$0	\$0	\$0	\$0
2058	74	14.4	\$1,963,138	\$60,123	\$0	\$40,465	\$2,063,726	\$0	\$0	\$0	\$0	\$0
2059	75	13.4	\$2,063,726	\$61,975	\$0	\$42,514	\$2,168,216	\$0	\$0	\$0	\$0	\$0
2060	76	12.4	\$2,168,216	\$63,891	\$0	\$44,642	\$2,276,748	\$0	\$0	\$0	\$0	\$0
2061	77	1	\$2,276,748	\$632,012	\$0	\$58,175	\$2,966,935	\$0	\$0	\$0	\$0	\$0
2062	78		\$2,966,935	\$0	\$0	\$59,339	\$3,026,274	\$0	\$0	\$0	\$0	\$0
2063	79		\$3,026,274	\$0	\$0	\$60,525	\$3,086,800	\$0	\$0	\$0	\$0	\$0
2064	80		\$3,086,800	\$0	\$0	\$61,736	\$3,148,536	\$0	\$0	\$0	\$0	\$0
2065	81		\$3,148,536	\$0	\$0	\$62,971	\$3,211,506	\$0	\$0	\$0	\$0	\$0
2066	82		\$3,211,506	\$0	\$0	\$64,230	\$3,275,736	\$0	\$0	\$0	\$0	\$0
2067	83		\$3,275,736	\$0	\$0	\$65,515	\$3,341,251	\$0	\$0	\$0	\$0	\$0
2068	84		\$3,341,251	\$0	\$0	\$66,825	\$3,408,076	\$0	\$0	\$0	\$0	\$0
2069	85		\$3,408,076	\$0	\$0	\$68,162	\$3,476,238	\$0	\$0	\$0	\$0	\$0
2070	86		\$3,476,238	\$0	\$0	\$69,525	\$3,545,762	\$0	\$0	\$0	\$0	\$0



## Appendix: Other Asset and Brokerage Account Details (Leave Alone)

Year	Age	LE	Other Asset					Brokerage Account				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2071	87		\$3,545,762	\$0	\$0	\$70,915	\$3,616,678	\$0	\$0	\$0	\$0	\$0
2072	88		\$3,616,678	\$0	\$0	\$72,334	\$3,689,011	\$0	\$0	\$0	\$0	\$0
2073	89		\$3,689,011	\$0	\$0	\$73,780	\$3,762,791	\$0	\$0	\$0	\$0	\$0

## Appendix: Tax Details (Leave Alone)

This schedule illustrates the taxation that occurs during the course of this strategy. If there is a lump sum distribution, it is applied to the Employer-Based Retirement Plan only. The Total Tax column represents the total tax for a given year based on AGI streams entered PLUS any distributions. The Fed Tax (Dist) and State Tax (Dist) column, if applicable, are the amounts of tax that are attributed specifically to the distribution event. The §1411 Tax will only be applied to the growth accumulation in the Brokerage Account, and the Penalty column will only show if the option to include the penalty was selected and the owner is younger than 59½ at the time of distribution, and the option to apply the penalty was selected. The death year (2051) is highlighted. This strategy assumes there is no lump sum distribution to utilize the NUA. After-tax distribution amounts are placed into the Other Assets.

Year	Age	Total Income	AGI Entered	Distributions			Taxes				
				Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2023	39	\$245,000	\$245,000	\$0	\$0	\$0	\$38,952	\$8,820	\$0	\$0	\$0
2024	40	\$245,000	\$245,000	\$0	\$0	\$0	\$38,777	\$8,820	\$0	\$0	\$0
2025	41	\$245,000	\$245,000	\$0	\$0	\$0	\$38,573	\$8,820	\$0	\$0	\$0
2026	42	\$245,000	\$245,000	\$0	\$0	\$0	\$38,362	\$8,820	\$0	\$0	\$0
2027	43	\$55,000	\$55,000	\$0	\$0	\$0	\$2,687	\$1,980	\$0	\$0	\$0
2028	44	\$55,000	\$55,000	\$0	\$0	\$0	\$2,460	\$1,980	\$0	\$0	\$0
2029	45	\$55,000	\$55,000	\$0	\$0	\$0	\$2,419	\$1,980	\$0	\$0	\$0
2030	46	\$55,000	\$55,000	\$0	\$0	\$0	\$2,385	\$1,980	\$0	\$0	\$0
2031	47	\$55,000	\$55,000	\$0	\$0	\$0	\$2,350	\$1,980	\$0	\$0	\$0
2032	48	\$55,000	\$55,000	\$0	\$0	\$0	\$2,320	\$1,980	\$0	\$0	\$0
2033	49	\$55,000	\$55,000	\$0	\$0	\$0	\$2,285	\$1,980	\$0	\$0	\$0
2034	50	\$55,000	\$55,000	\$0	\$0	\$0	\$2,245	\$1,980	\$0	\$0	\$0
2035	51	\$55,000	\$55,000	\$0	\$0	\$0	\$2,215	\$1,980	\$0	\$0	\$0
2036	52	\$55,000	\$55,000	\$0	\$0	\$0	\$2,180	\$1,980	\$0	\$0	\$0
2037	53	\$55,000	\$55,000	\$0	\$0	\$0	\$2,150	\$1,980	\$0	\$0	\$0
2038	54	\$134,798	\$55,000	\$79,798	\$79,798	\$0	\$11,610	\$4,853	\$9,490	\$2,873	\$0
2039	55	\$136,845	\$55,000	\$81,845	\$81,845	\$0	\$11,808	\$4,926	\$9,723	\$2,946	\$0
2040	56	\$138,565	\$55,000	\$83,565	\$83,565	\$0	\$11,961	\$4,988	\$9,916	\$3,008	\$0
2041	57	\$140,680	\$55,000	\$85,680	\$85,680	\$0	\$12,174	\$5,064	\$10,159	\$3,084	\$0
2042	58	\$142,832	\$55,000	\$87,832	\$87,832	\$0	\$12,385	\$5,142	\$10,405	\$3,162	\$0
2043	59	\$145,020	\$55,000	\$90,020	\$90,020	\$0	\$12,648	\$5,221	\$10,698	\$3,241	\$0

## Appendix: Tax Details (Leave Alone)

Year	Age	Total Income	AGI Entered	Distributions			Taxes				
				Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2044	60	\$146,764	\$55,000	\$91,764	\$91,764	\$0	\$12,828	\$5,284	\$10,918	\$3,304	\$0
2045	61	\$149,006	\$55,000	\$94,006	\$94,006	\$0	\$13,129	\$5,364	\$11,254	\$3,384	\$0
2046	62	\$150,732	\$55,000	\$95,732	\$95,732	\$0	\$13,300	\$5,426	\$11,465	\$3,446	\$0
2047	63	\$153,017	\$55,000	\$98,017	\$98,017	\$0	\$13,611	\$5,509	\$11,811	\$3,529	\$0
2048	64	\$154,696	\$55,000	\$99,696	\$99,696	\$0	\$13,771	\$5,569	\$12,011	\$3,589	\$0
2049	65	\$156,336	\$55,000	\$101,336	\$101,336	\$0	\$13,517	\$5,628	\$11,982	\$3,648	\$0
2050	66	\$157,926	\$55,000	\$102,926	\$102,926	\$0	\$13,647	\$5,685	\$12,157	\$3,705	\$0
2051	67	\$158,692	\$55,000	\$103,692	\$103,692	\$0	\$13,617	\$5,713	\$12,162	\$3,733	\$0
2052	68	\$141,490	\$75,000	\$66,490	\$66,490	\$0	\$20,272	\$5,094	\$14,073	\$2,394	\$0
2053	69	\$143,485	\$75,000	\$68,485	\$68,485	\$0	\$20,604	\$5,165	\$14,432	\$2,465	\$0
2054	70	\$145,540	\$75,000	\$70,540	\$70,540	\$0	\$20,938	\$5,239	\$14,799	\$2,539	\$0
2055	71	\$147,656	\$75,000	\$72,656	\$72,656	\$0	\$21,307	\$5,316	\$15,189	\$2,616	\$0
2056	72	\$149,835	\$75,000	\$74,835	\$74,835	\$0	\$21,664	\$5,394	\$15,579	\$2,694	\$0
2057	73	\$152,080	\$75,000	\$77,080	\$77,080	\$0	\$22,051	\$5,475	\$15,993	\$2,775	\$0
2058	74	\$154,393	\$75,000	\$79,393	\$79,393	\$0	\$22,436	\$5,558	\$16,411	\$2,858	\$0
2059	75	\$156,775	\$75,000	\$81,775	\$81,775	\$0	\$22,853	\$5,644	\$16,855	\$2,944	\$0
2060	76	\$159,228	\$75,000	\$84,228	\$84,228	\$0	\$23,270	\$5,732	\$17,305	\$3,032	\$0
2061	77	\$1,064,003	\$75,000	\$989,003	\$989,003	\$0	\$327,318	\$38,304	\$321,387	\$35,604	\$0
2062	78	\$75,000	\$75,000	\$0	\$0	\$0	\$5,904	\$2,700	\$0	\$0	\$0
2063	79	\$75,000	\$75,000	\$0	\$0	\$0	\$5,871	\$2,700	\$0	\$0	\$0
2064	80	\$75,000	\$75,000	\$0	\$0	\$0	\$5,844	\$2,700	\$0	\$0	\$0
2065	81	\$75,000	\$75,000	\$0	\$0	\$0	\$5,810	\$2,700	\$0	\$0	\$0
2066	82	\$75,000	\$75,000	\$0	\$0	\$0	\$5,783	\$2,700	\$0	\$0	\$0
2067	83	\$75,000	\$75,000	\$0	\$0	\$0	\$5,744	\$2,700	\$0	\$0	\$0
2068	84	\$75,000	\$75,000	\$0	\$0	\$0	\$5,716	\$2,700	\$0	\$0	\$0

## Appendix: Tax Details (Leave Alone)

				Distributions			Taxes				
Year	Age	Total Income	AGI Entered	Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2069	85	\$75,000	\$75,000	\$0	\$0	\$0	\$5,683	\$2,700	\$0	\$0	\$0
2070	86	\$75,000	\$75,000	\$0	\$0	\$0	\$5,643	\$2,700	\$0	\$0	\$0
2071	87	\$75,000	\$75,000	\$0	\$0	\$0	\$5,616	\$2,700	\$0	\$0	\$0
2072	88	\$75,000	\$75,000	\$0	\$0	\$0	\$5,576	\$2,700	\$0	\$0	\$0
2073	89	\$75,000	\$75,000	\$0	\$0	\$0	\$5,549	\$2,700	\$0	\$0	\$0

## Appendix: Employer-Based Plan and IRA Details (Liquidate All)

This schedule illustrates the Employer-based Retirement Plan and IRA details for this strategy. If there is beneficiary activity, it will show a beneficiary schedule starting after the year of death. For spousal beneficiaries, the analysis assumes no spousal rollover. The death year (2051) and the Lump Sum Year (2027) are highlighted. This strategy assumes that the Employer-Based Retirement Plan is the ONLY asset fully liquidated. If there is an existing IRA account, the schedule will show an RMD schedule.

			Employer-Based Plan					IRA				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$1,250,000	\$0	\$0	\$37,500	\$1,287,500	\$10,000	\$0	\$0	\$300	\$10,300
2024	61		\$1,287,500	\$0	\$0	\$38,625	\$1,326,125	\$10,300	\$0	\$0	\$309	\$10,609
2025	62		\$1,326,125	\$0	\$0	\$39,784	\$1,365,909	\$10,609	\$0	\$0	\$318	\$10,927
2026	63		\$1,365,909	\$0	\$0	\$40,977	\$1,406,886	\$10,927	\$0	\$0	\$328	\$11,255
2027	64		\$1,406,886	\$0	\$1,406,886	\$0	\$0	\$11,255	\$0	\$0	\$338	\$11,593
2028	65		\$0	\$0	\$0	\$0	\$0	\$11,593	\$0	\$0	\$348	\$11,941
2029	66		\$0	\$0	\$0	\$0	\$0	\$11,941	\$0	\$0	\$358	\$12,299
2030	67		\$0	\$0	\$0	\$0	\$0	\$12,299	\$0	\$0	\$369	\$12,668
2031	68		\$0	\$0	\$0	\$0	\$0	\$12,668	\$0	\$0	\$380	\$13,048
2032	69		\$0	\$0	\$0	\$0	\$0	\$13,048	\$0	\$0	\$391	\$13,439
2033	70		\$0	\$0	\$0	\$0	\$0	\$13,439	\$0	\$0	\$403	\$13,842
2034	71		\$0	\$0	\$0	\$0	\$0	\$13,842	\$0	\$0	\$415	\$14,258
2035	72		\$0	\$0	\$0	\$0	\$0	\$14,258	\$0	\$0	\$428	\$14,685
2036	73		\$0	\$0	\$0	\$0	\$0	\$14,685	\$0	\$0	\$441	\$15,126
2037	74		\$0	\$0	\$0	\$0	\$0	\$15,126	\$0	\$0	\$454	\$15,580
2038	75	24.6	\$0	\$0	\$0	\$0	\$0	\$15,580	\$0	\$633	\$448	\$15,395
2039	76	23.7	\$0	\$0	\$0	\$0	\$0	\$15,395	\$0	\$650	\$442	\$15,188
2040	77	22.9	\$0	\$0	\$0	\$0	\$0	\$15,188	\$0	\$663	\$436	\$14,960
2041	78	22.0	\$0	\$0	\$0	\$0	\$0	\$14,960	\$0	\$680	\$428	\$14,708
2042	79	21.1	\$0	\$0	\$0	\$0	\$0	\$14,708	\$0	\$697	\$420	\$14,432
2043	80	20.2	\$0	\$0	\$0	\$0	\$0	\$14,432	\$0	\$714	\$412	\$14,129
2044	81	19.4	\$0	\$0	\$0	\$0	\$0	\$14,129	\$0	\$728	\$402	\$13,803
2045	82	18.5	\$0	\$0	\$0	\$0	\$0	\$13,803	\$0	\$746	\$392	\$13,448

## Appendix: Employer-Based Plan and IRA Details (Liquidate All)

Year	Age	LE	Employer-Based Plan					IRA				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$0	\$0	\$0	\$0	\$0	\$13,448	\$0	\$760	\$381	\$13,069
2047	84	16.8	\$0	\$0	\$0	\$0	\$0	\$13,069	\$0	\$778	\$369	\$12,660
2048	85	16.0	\$0	\$0	\$0	\$0	\$0	\$12,660	\$0	\$791	\$356	\$12,225
2049	86	15.2	\$0	\$0	\$0	\$0	\$0	\$12,225	\$0	\$804	\$343	\$11,763
2050	87	14.4	\$0	\$0	\$0	\$0	\$0	\$11,763	\$0	\$817	\$328	\$11,275
2051	88	13.7	\$0	\$0	\$0	\$0	\$0	\$11,275	\$0	\$823	\$314	\$10,765
2052	68	20.4	\$0	\$0	\$0	\$0	\$0	\$10,765	\$0	\$528	\$307	\$10,545
2053	69	19.4	\$0	\$0	\$0	\$0	\$0	\$10,545	\$0	\$544	\$300	\$10,301
2054	70	18.4	\$0	\$0	\$0	\$0	\$0	\$10,301	\$0	\$560	\$292	\$10,033
2055	71	17.4	\$0	\$0	\$0	\$0	\$0	\$10,033	\$0	\$577	\$284	\$9,740
2056	72	16.4	\$0	\$0	\$0	\$0	\$0	\$9,740	\$0	\$594	\$274	\$9,421
2057	73	15.4	\$0	\$0	\$0	\$0	\$0	\$9,421	\$0	\$612	\$264	\$9,073
2058	74	14.4	\$0	\$0	\$0	\$0	\$0	\$9,073	\$0	\$630	\$253	\$8,697
2059	75	13.4	\$0	\$0	\$0	\$0	\$0	\$8,697	\$0	\$649	\$241	\$8,289
2060	76	12.4	\$0	\$0	\$0	\$0	\$0	\$8,289	\$0	\$668	\$229	\$7,849
2061	77	1	\$0	\$0	\$0	\$0	\$0	\$7,849	\$0	\$7,849	\$0	\$0
2062	78		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2063	79		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2064	80		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2065	81		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2066	82		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2067	83		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2068	84		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2069	85		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2070	86		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Employer-Based Plan and IRA Details (Liquidate All)

Year	Age	LE	Employer-Based Plan					IRA				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2071	87		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2072	88		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2073	89		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Liquidate All)

This schedule illustrates the Other Asset and Brokerage Account details for this strategy. The Other Asset will be where all after-tax distributions are placed. The Brokerage Account is only created for strategies that implement the NUA. The death year (2051) and the Lump Sum Year (2027) are highlighted. This strategy assumes that the Employer-Based Retirement Plan is the ONLY asset fully liquidated.

			Other Asset					Brokerage Account				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$95,000	\$0	\$0	\$1,900	\$96,900	\$0	\$0	\$0	\$0	\$0
2024	61		\$96,900	\$0	\$0	\$1,938	\$98,838	\$0	\$0	\$0	\$0	\$0
2025	62		\$98,838	\$0	\$0	\$1,977	\$100,815	\$0	\$0	\$0	\$0	\$0
2026	63		\$100,815	\$0	\$0	\$2,016	\$102,831	\$0	\$0	\$0	\$0	\$0
2027	64		\$102,831	\$901,606	\$0	\$20,089	\$1,024,526	\$0	\$0	\$0	\$0	\$0
2028	65		\$1,024,526	\$0	\$0	\$20,491	\$1,045,016	\$0	\$0	\$0	\$0	\$0
2029	66		\$1,045,016	\$0	\$0	\$20,900	\$1,065,916	\$0	\$0	\$0	\$0	\$0
2030	67		\$1,065,916	\$0	\$0	\$21,318	\$1,087,235	\$0	\$0	\$0	\$0	\$0
2031	68		\$1,087,235	\$0	\$0	\$21,745	\$1,108,979	\$0	\$0	\$0	\$0	\$0
2032	69		\$1,108,979	\$0	\$0	\$22,180	\$1,131,159	\$0	\$0	\$0	\$0	\$0
2033	70		\$1,131,159	\$0	\$0	\$22,623	\$1,153,782	\$0	\$0	\$0	\$0	\$0
2034	71		\$1,153,782	\$0	\$0	\$23,076	\$1,176,858	\$0	\$0	\$0	\$0	\$0
2035	72		\$1,176,858	\$0	\$0	\$23,537	\$1,200,395	\$0	\$0	\$0	\$0	\$0
2036	73		\$1,200,395	\$0	\$0	\$24,008	\$1,224,403	\$0	\$0	\$0	\$0	\$0
2037	74		\$1,224,403	\$0	\$0	\$24,488	\$1,248,891	\$0	\$0	\$0	\$0	\$0
2038	75	24.6	\$1,248,891	\$547	\$0	\$24,989	\$1,274,427	\$0	\$0	\$0	\$0	\$0
2039	76	23.7	\$1,274,427	\$561	\$0	\$25,500	\$1,300,488	\$0	\$0	\$0	\$0	\$0
2040	77	22.9	\$1,300,488	\$573	\$0	\$26,021	\$1,327,082	\$0	\$0	\$0	\$0	\$0
2041	78	22.0	\$1,327,082	\$588	\$0	\$26,553	\$1,354,223	\$0	\$0	\$0	\$0	\$0
2042	79	21.1	\$1,354,223	\$602	\$0	\$27,097	\$1,381,922	\$0	\$0	\$0	\$0	\$0
2043	80	20.2	\$1,381,922	\$617	\$0	\$27,651	\$1,410,190	\$0	\$0	\$0	\$0	\$0
2044	81	19.4	\$1,410,190	\$629	\$0	\$28,216	\$1,439,036	\$0	\$0	\$0	\$0	\$0
2045	82	18.5	\$1,439,036	\$645	\$0	\$28,794	\$1,468,474	\$0	\$0	\$0	\$0	\$0



## Appendix: Other Asset and Brokerage Account Details (Liquidate All)

Year	Age	LE	Other Asset					Brokerage Account				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$1,468,474	\$656	\$0	\$29,383	\$1,498,513	\$0	\$0	\$0	\$0	\$0
2047	84	16.8	\$1,498,513	\$672	\$0	\$29,984	\$1,529,169	\$0	\$0	\$0	\$0	\$0
2048	85	16.0	\$1,529,169	\$684	\$0	\$30,597	\$1,560,449	\$0	\$0	\$0	\$0	\$0
2049	86	15.2	\$1,560,449	\$695	\$0	\$31,223	\$1,592,367	\$0	\$0	\$0	\$0	\$0
2050	87	14.4	\$1,592,367	\$706	\$0	\$31,861	\$1,624,934	\$0	\$0	\$0	\$0	\$0
2051	88	13.7	\$1,624,934	\$711	\$0	\$32,513	\$1,658,158	\$0	\$0	\$0	\$0	\$0
2052	68	20.4	\$1,658,158	\$445	\$0	\$33,172	\$1,691,776	\$0	\$0	\$0	\$0	\$0
2053	69	19.4	\$1,691,776	\$459	\$0	\$33,845	\$1,726,079	\$0	\$0	\$0	\$0	\$0
2054	70	18.4	\$1,726,079	\$473	\$0	\$34,531	\$1,761,083	\$0	\$0	\$0	\$0	\$0
2055	71	17.4	\$1,761,083	\$487	\$0	\$35,231	\$1,796,801	\$0	\$0	\$0	\$0	\$0
2056	72	16.4	\$1,796,801	\$501	\$0	\$35,946	\$1,833,248	\$0	\$0	\$0	\$0	\$0
2057	73	15.4	\$1,833,248	\$516	\$0	\$36,675	\$1,870,440	\$0	\$0	\$0	\$0	\$0
2058	74	14.4	\$1,870,440	\$532	\$0	\$37,419	\$1,908,391	\$0	\$0	\$0	\$0	\$0
2059	75	13.4	\$1,908,391	\$548	\$0	\$38,179	\$1,947,117	\$0	\$0	\$0	\$0	\$0
2060	76	12.4	\$1,947,117	\$564	\$0	\$38,954	\$1,986,635	\$0	\$0	\$0	\$0	\$0
2061	77	1	\$1,986,635	\$6,625	\$0	\$39,865	\$2,033,125	\$0	\$0	\$0	\$0	\$0
2062	78		\$2,033,125	\$0	\$0	\$40,663	\$2,073,788	\$0	\$0	\$0	\$0	\$0
2063	79		\$2,073,788	\$0	\$0	\$41,476	\$2,115,263	\$0	\$0	\$0	\$0	\$0
2064	80		\$2,115,263	\$0	\$0	\$42,305	\$2,157,569	\$0	\$0	\$0	\$0	\$0
2065	81		\$2,157,569	\$0	\$0	\$43,151	\$2,200,720	\$0	\$0	\$0	\$0	\$0
2066	82		\$2,200,720	\$0	\$0	\$44,014	\$2,244,734	\$0	\$0	\$0	\$0	\$0
2067	83		\$2,244,734	\$0	\$0	\$44,895	\$2,289,629	\$0	\$0	\$0	\$0	\$0
2068	84		\$2,289,629	\$0	\$0	\$45,793	\$2,335,422	\$0	\$0	\$0	\$0	\$0
2069	85		\$2,335,422	\$0	\$0	\$46,708	\$2,382,130	\$0	\$0	\$0	\$0	\$0
2070	86		\$2,382,130	\$0	\$0	\$47,643	\$2,429,773	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Liquidate All)

Year	Age	LE	Other Asset					Brokerage Account					
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End	
2071	87		\$2,429,773	\$0	\$0	\$48,595	\$2,478,368	\$0	\$0	\$0	\$0	\$0	\$0
2072	88		\$2,478,368	\$0	\$0	\$49,567	\$2,527,936	\$0	\$0	\$0	\$0	\$0	\$0
2073	89		\$2,527,936	\$0	\$0	\$50,559	\$2,578,494	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Tax Details (Liquidate All)

This schedule illustrates the taxation that occurs during the course of this strategy. If there is a lump sum distribution, it is applied to the Employer-Based Retirement Plan only. The Total Tax column represents the total tax for a given year based on AGI streams entered PLUS any distributions. The Fed Tax (Dist) and State Tax (Dist) column, if applicable, are the amounts of tax that are attributed specifically to the distribution event. The §1411 Tax will only be applied to the growth accumulation in the Brokerage Account, and the Penalty column will only show if the option to include the penalty was selected and the owner is younger than 59½ at the time of distribution, and the option to apply the penalty was selected. The death year (2051) and the Lump Sum Year (2027) are highlighted. This strategy assumes that the Employer-Based Retirement Plan is the ONLY asset fully liquidated. After-tax distribution amounts are placed into the Other Assets.

Year	Age	Total Income	AGI Entered	Distributions			Taxes				
				Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2023	39	\$245,000	\$245,000	\$0	\$0	\$0	\$38,952	\$8,820	\$0	\$0	\$0
2024	40	\$245,000	\$245,000	\$0	\$0	\$0	\$38,777	\$8,820	\$0	\$0	\$0
2025	41	\$245,000	\$245,000	\$0	\$0	\$0	\$38,573	\$8,820	\$0	\$0	\$0
2026	42	\$245,000	\$245,000	\$0	\$0	\$0	\$38,362	\$8,820	\$0	\$0	\$0
2027	43	\$1,461,886	\$55,000	\$1,406,886	\$1,406,886	\$0	\$457,319	\$52,628	\$454,632	\$50,648	\$0
2028	44	\$55,000	\$55,000	\$0	\$0	\$0	\$2,460	\$1,980	\$0	\$0	\$0
2029	45	\$55,000	\$55,000	\$0	\$0	\$0	\$2,419	\$1,980	\$0	\$0	\$0
2030	46	\$55,000	\$55,000	\$0	\$0	\$0	\$2,385	\$1,980	\$0	\$0	\$0
2031	47	\$55,000	\$55,000	\$0	\$0	\$0	\$2,350	\$1,980	\$0	\$0	\$0
2032	48	\$55,000	\$55,000	\$0	\$0	\$0	\$2,320	\$1,980	\$0	\$0	\$0
2033	49	\$55,000	\$55,000	\$0	\$0	\$0	\$2,285	\$1,980	\$0	\$0	\$0
2034	50	\$55,000	\$55,000	\$0	\$0	\$0	\$2,245	\$1,980	\$0	\$0	\$0
2035	51	\$55,000	\$55,000	\$0	\$0	\$0	\$2,215	\$1,980	\$0	\$0	\$0
2036	52	\$55,000	\$55,000	\$0	\$0	\$0	\$2,180	\$1,980	\$0	\$0	\$0
2037	53	\$55,000	\$55,000	\$0	\$0	\$0	\$2,150	\$1,980	\$0	\$0	\$0
2038	54	\$55,633	\$55,000	\$633	\$633	\$0	\$2,183	\$2,003	\$63	\$23	\$0
2039	55	\$55,650	\$55,000	\$650	\$650	\$0	\$2,150	\$2,003	\$65	\$23	\$0
2040	56	\$55,663	\$55,000	\$663	\$663	\$0	\$2,111	\$2,004	\$66	\$24	\$0
2041	57	\$55,680	\$55,000	\$680	\$680	\$0	\$2,083	\$2,004	\$68	\$24	\$0
2042	58	\$55,697	\$55,000	\$697	\$697	\$0	\$2,050	\$2,005	\$70	\$25	\$0
2043	59	\$55,714	\$55,000	\$714	\$714	\$0	\$2,021	\$2,006	\$71	\$26	\$0

## Appendix: Tax Details (Liquidate All)

Year	Age	Total Income	AGI Entered	Distributions			Taxes				
				Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2044	60	\$55,728	\$55,000	\$728	\$728	\$0	\$1,983	\$2,006	\$73	\$26	\$0
2045	61	\$55,746	\$55,000	\$746	\$746	\$0	\$1,950	\$2,007	\$75	\$27	\$0
2046	62	\$55,760	\$55,000	\$760	\$760	\$0	\$1,911	\$2,007	\$76	\$27	\$0
2047	63	\$55,778	\$55,000	\$778	\$778	\$0	\$1,878	\$2,008	\$78	\$28	\$0
2048	64	\$55,791	\$55,000	\$791	\$791	\$0	\$1,839	\$2,008	\$79	\$28	\$0
2049	65	\$55,804	\$55,000	\$804	\$804	\$0	\$1,615	\$2,009	\$80	\$29	\$0
2050	66	\$55,817	\$55,000	\$817	\$817	\$0	\$1,572	\$2,009	\$82	\$29	\$0
2051	67	\$55,823	\$55,000	\$823	\$823	\$0	\$1,537	\$2,010	\$82	\$30	\$0
2052	68	\$75,528	\$75,000	\$528	\$528	\$0	\$6,262	\$2,719	\$63	\$19	\$0
2053	69	\$75,544	\$75,000	\$544	\$544	\$0	\$6,237	\$2,720	\$65	\$20	\$0
2054	70	\$75,560	\$75,000	\$560	\$560	\$0	\$6,206	\$2,720	\$67	\$20	\$0
2055	71	\$75,577	\$75,000	\$577	\$577	\$0	\$6,187	\$2,721	\$69	\$21	\$0
2056	72	\$75,594	\$75,000	\$594	\$594	\$0	\$6,156	\$2,721	\$71	\$21	\$0
2057	73	\$75,612	\$75,000	\$612	\$612	\$0	\$6,131	\$2,722	\$73	\$22	\$0
2058	74	\$75,630	\$75,000	\$630	\$630	\$0	\$6,101	\$2,723	\$76	\$23	\$0
2059	75	\$75,649	\$75,000	\$649	\$649	\$0	\$6,076	\$2,723	\$78	\$23	\$0
2060	76	\$75,668	\$75,000	\$668	\$668	\$0	\$6,045	\$2,724	\$80	\$24	\$0
2061	77	\$82,849	\$75,000	\$7,849	\$7,849	\$0	\$6,873	\$2,983	\$942	\$283	\$0
2062	78	\$75,000	\$75,000	\$0	\$0	\$0	\$5,904	\$2,700	\$0	\$0	\$0
2063	79	\$75,000	\$75,000	\$0	\$0	\$0	\$5,871	\$2,700	\$0	\$0	\$0
2064	80	\$75,000	\$75,000	\$0	\$0	\$0	\$5,844	\$2,700	\$0	\$0	\$0
2065	81	\$75,000	\$75,000	\$0	\$0	\$0	\$5,810	\$2,700	\$0	\$0	\$0
2066	82	\$75,000	\$75,000	\$0	\$0	\$0	\$5,783	\$2,700	\$0	\$0	\$0
2067	83	\$75,000	\$75,000	\$0	\$0	\$0	\$5,744	\$2,700	\$0	\$0	\$0
2068	84	\$75,000	\$75,000	\$0	\$0	\$0	\$5,716	\$2,700	\$0	\$0	\$0

## Appendix: Tax Details (Liquidate All)

Year	Age	Total Income	AGI Entered	Distributions			Taxes				
				Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2069	85	\$75,000	\$75,000	\$0	\$0	\$0	\$5,683	\$2,700	\$0	\$0	\$0
2070	86	\$75,000	\$75,000	\$0	\$0	\$0	\$5,643	\$2,700	\$0	\$0	\$0
2071	87	\$75,000	\$75,000	\$0	\$0	\$0	\$5,616	\$2,700	\$0	\$0	\$0
2072	88	\$75,000	\$75,000	\$0	\$0	\$0	\$5,576	\$2,700	\$0	\$0	\$0
2073	89	\$75,000	\$75,000	\$0	\$0	\$0	\$5,549	\$2,700	\$0	\$0	\$0

## Appendix: Employer-Based Plan and IRA Details (Sell Immediately)

This schedule illustrates the Employer-based Retirement Plan and IRA details for this strategy. If there is beneficiary activity, it will show a beneficiary schedule starting after the year of death. For spousal beneficiaries, the analysis assumes no spousal rollover. In the year of the Lump Sum, any portions of the Employer-Based Retirement Plan that is not stock is assumed to rollover to the IRA. The death year (2051) and the Lump Sum Year (2027) are highlighted, the year to sell the stock is the same as the Lump Sum Year. This strategy assumes that the Employer-Based Retirement Plan is the ONLY asset fully liquidated.

			Employer-Based Plan					IRA				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$1,250,000	\$0	\$0	\$37,500	\$1,287,500	\$10,000	\$0	\$0	\$300	\$10,300
2024	61		\$1,287,500	\$0	\$0	\$38,625	\$1,326,125	\$10,300	\$0	\$0	\$309	\$10,609
2025	62		\$1,326,125	\$0	\$0	\$39,784	\$1,365,909	\$10,609	\$0	\$0	\$318	\$10,927
2026	63		\$1,365,909	\$0	\$0	\$40,977	\$1,406,886	\$10,927	\$0	\$0	\$328	\$11,255
2027	64		\$1,406,886	\$0	\$1,406,886	\$0	\$0	\$11,255	\$456,886	\$0	\$14,044	\$482,185
2028	65		\$0	\$0	\$0	\$0	\$0	\$482,185	\$0	\$0	\$14,466	\$496,651
2029	66		\$0	\$0	\$0	\$0	\$0	\$496,651	\$0	\$0	\$14,900	\$511,550
2030	67		\$0	\$0	\$0	\$0	\$0	\$511,550	\$0	\$0	\$15,347	\$526,897
2031	68		\$0	\$0	\$0	\$0	\$0	\$526,897	\$0	\$0	\$15,807	\$542,704
2032	69		\$0	\$0	\$0	\$0	\$0	\$542,704	\$0	\$0	\$16,281	\$558,985
2033	70		\$0	\$0	\$0	\$0	\$0	\$558,985	\$0	\$0	\$16,770	\$575,755
2034	71		\$0	\$0	\$0	\$0	\$0	\$575,755	\$0	\$0	\$17,273	\$593,027
2035	72		\$0	\$0	\$0	\$0	\$0	\$593,027	\$0	\$0	\$17,791	\$610,818
2036	73		\$0	\$0	\$0	\$0	\$0	\$610,818	\$0	\$0	\$18,325	\$629,143
2037	74		\$0	\$0	\$0	\$0	\$0	\$629,143	\$0	\$0	\$18,874	\$648,017
2038	75	24.6	\$0	\$0	\$0	\$0	\$0	\$648,017	\$0	\$26,342	\$18,650	\$640,325
2039	76	23.7	\$0	\$0	\$0	\$0	\$0	\$640,325	\$0	\$27,018	\$18,399	\$631,706
2040	77	22.9	\$0	\$0	\$0	\$0	\$0	\$631,706	\$0	\$27,585	\$18,124	\$622,244
2041	78	22.0	\$0	\$0	\$0	\$0	\$0	\$622,244	\$0	\$28,284	\$17,819	\$611,779
2042	79	21.1	\$0	\$0	\$0	\$0	\$0	\$611,779	\$0	\$28,994	\$17,484	\$600,269
2043	80	20.2	\$0	\$0	\$0	\$0	\$0	\$600,269	\$0	\$29,716	\$17,117	\$587,669
2044	81	19.4	\$0	\$0	\$0	\$0	\$0	\$587,669	\$0	\$30,292	\$16,721	\$574,098

## Appendix: Employer-Based Plan and IRA Details (Sell Immediately)

			Employer-Based Plan					IRA				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2045	82	18.5	\$0	\$0	\$0	\$0	\$0	\$574,098	\$0	\$31,032	\$16,292	\$559,358
2046	83	17.7	\$0	\$0	\$0	\$0	\$0	\$559,358	\$0	\$31,602	\$15,833	\$543,588
2047	84	16.8	\$0	\$0	\$0	\$0	\$0	\$543,588	\$0	\$32,356	\$15,337	\$526,569
2048	85	16.0	\$0	\$0	\$0	\$0	\$0	\$526,569	\$0	\$32,911	\$14,810	\$508,468
2049	86	15.2	\$0	\$0	\$0	\$0	\$0	\$508,468	\$0	\$33,452	\$14,250	\$489,267
2050	87	14.4	\$0	\$0	\$0	\$0	\$0	\$489,267	\$0	\$33,977	\$13,659	\$468,948
2051	88	13.7	\$0	\$0	\$0	\$0	\$0	\$468,948	\$0	\$34,230	\$13,042	\$447,760
2052	68	20.4	\$0	\$0	\$0	\$0	\$0	\$447,760	\$0	\$21,949	\$12,774	\$438,585
2053	69	19.4	\$0	\$0	\$0	\$0	\$0	\$438,585	\$0	\$22,608	\$12,479	\$428,457
2054	70	18.4	\$0	\$0	\$0	\$0	\$0	\$428,457	\$0	\$23,286	\$12,155	\$417,327
2055	71	17.4	\$0	\$0	\$0	\$0	\$0	\$417,327	\$0	\$23,984	\$11,800	\$405,143
2056	72	16.4	\$0	\$0	\$0	\$0	\$0	\$405,143	\$0	\$24,704	\$11,413	\$391,852
2057	73	15.4	\$0	\$0	\$0	\$0	\$0	\$391,852	\$0	\$25,445	\$10,992	\$377,399
2058	74	14.4	\$0	\$0	\$0	\$0	\$0	\$377,399	\$0	\$26,208	\$10,536	\$361,727
2059	75	13.4	\$0	\$0	\$0	\$0	\$0	\$361,727	\$0	\$26,995	\$10,042	\$344,774
2060	76	12.4	\$0	\$0	\$0	\$0	\$0	\$344,774	\$0	\$27,804	\$9,509	\$326,479
2061	77	1	\$0	\$0	\$0	\$0	\$0	\$326,479	\$0	\$326,479	\$0	\$0
2062	78		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2063	79		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2064	80		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2065	81		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2066	82		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2067	83		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2068	84		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2069	85		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Employer-Based Plan and IRA Details (Sell Immediately)

Year	Age	LE	Employer-Based Plan					IRA				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2070	86		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2071	87		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2072	88		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2073	89		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



## Appendix: Other Asset and Brokerage Account Details (Sell Immediately)

This schedule illustrates the Other Asset and Brokerage Account details for this strategy. The Other Asset will be where all after-tax distributions are placed. This strategy assumes the stock is sold immediately (1 day) after the Lump Sum Distribution. The death year (2051) and the Lump Sum Year (2027) are highlighted. This strategy assumes that the Employer-Based Retirement Plan is the ONLY asset fully liquidated.

			Other Asset					Brokerage Account				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$95,000	\$0	\$0	\$1,900	\$96,900	\$0	\$0	\$0	\$0	\$0
2024	61		\$96,900	\$0	\$0	\$1,938	\$98,838	\$0	\$0	\$0	\$0	\$0
2025	62		\$98,838	\$0	\$0	\$1,977	\$100,815	\$0	\$0	\$0	\$0	\$0
2026	63		\$100,815	\$0	\$0	\$2,016	\$102,831	\$0	\$0	\$0	\$0	\$0
2027	64		\$102,831	\$751,867	\$0	\$17,094	\$871,792	\$0	\$950,000	\$950,000	\$0	\$0
2028	65		\$871,792	\$0	\$0	\$17,436	\$889,228	\$0	\$0	\$0	\$0	\$0
2029	66		\$889,228	\$0	\$0	\$17,785	\$907,012	\$0	\$0	\$0	\$0	\$0
2030	67		\$907,012	\$0	\$0	\$18,140	\$925,153	\$0	\$0	\$0	\$0	\$0
2031	68		\$925,153	\$0	\$0	\$18,503	\$943,656	\$0	\$0	\$0	\$0	\$0
2032	69		\$943,656	\$0	\$0	\$18,873	\$962,529	\$0	\$0	\$0	\$0	\$0
2033	70		\$962,529	\$0	\$0	\$19,251	\$981,779	\$0	\$0	\$0	\$0	\$0
2034	71		\$981,779	\$0	\$0	\$19,636	\$1,001,415	\$0	\$0	\$0	\$0	\$0
2035	72		\$1,001,415	\$0	\$0	\$20,028	\$1,021,443	\$0	\$0	\$0	\$0	\$0
2036	73		\$1,021,443	\$0	\$0	\$20,429	\$1,041,872	\$0	\$0	\$0	\$0	\$0
2037	74		\$1,041,872	\$0	\$0	\$20,837	\$1,062,710	\$0	\$0	\$0	\$0	\$0
2038	75	24.6	\$1,062,710	\$22,319	\$0	\$21,701	\$1,106,729	\$0	\$0	\$0	\$0	\$0
2039	76	23.7	\$1,106,729	\$22,901	\$0	\$22,593	\$1,152,223	\$0	\$0	\$0	\$0	\$0
2040	77	22.9	\$1,152,223	\$23,394	\$0	\$23,512	\$1,199,129	\$0	\$0	\$0	\$0	\$0
2041	78	22.0	\$1,199,129	\$23,995	\$0	\$24,462	\$1,247,586	\$0	\$0	\$0	\$0	\$0
2042	79	21.1	\$1,247,586	\$24,606	\$0	\$25,444	\$1,297,636	\$0	\$0	\$0	\$0	\$0
2043	80	20.2	\$1,297,636	\$25,227	\$0	\$26,457	\$1,349,320	\$0	\$0	\$0	\$0	\$0
2044	81	19.4	\$1,349,320	\$25,727	\$0	\$27,501	\$1,402,547	\$0	\$0	\$0	\$0	\$0
2045	82	18.5	\$1,402,547	\$26,363	\$0	\$28,578	\$1,457,489	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Sell Immediately)

Year	Age	LE	Other Asset					Brokerage Account				
			Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$1,457,489	\$26,858	\$0	\$29,687	\$1,514,034	\$0	\$0	\$0	\$0	\$0
2047	84	16.8	\$1,514,034	\$27,507	\$0	\$30,831	\$1,572,372	\$0	\$0	\$0	\$0	\$0
2048	85	16.0	\$1,572,372	\$27,989	\$0	\$32,007	\$1,632,367	\$0	\$0	\$0	\$0	\$0
2049	86	15.2	\$1,632,367	\$28,495	\$0	\$33,217	\$1,694,080	\$0	\$0	\$0	\$0	\$0
2050	87	14.4	\$1,694,080	\$28,953	\$0	\$34,461	\$1,757,494	\$0	\$0	\$0	\$0	\$0
2051	88	13.7	\$1,757,494	\$29,180	\$0	\$35,733	\$1,822,408	\$0	\$0	\$0	\$0	\$0
2052	68	20.4	\$1,822,408	\$16,885	\$0	\$36,786	\$1,876,079	\$0	\$0	\$0	\$0	\$0
2053	69	19.4	\$1,876,079	\$17,455	\$0	\$37,871	\$1,931,404	\$0	\$0	\$0	\$0	\$0
2054	70	18.4	\$1,931,404	\$18,045	\$0	\$38,989	\$1,988,438	\$0	\$0	\$0	\$0	\$0
2055	71	17.4	\$1,988,438	\$18,639	\$0	\$40,142	\$2,047,219	\$0	\$0	\$0	\$0	\$0
2056	72	16.4	\$2,047,219	\$19,265	\$0	\$41,330	\$2,107,813	\$0	\$0	\$0	\$0	\$0
2057	73	15.4	\$2,107,813	\$19,896	\$0	\$42,554	\$2,170,263	\$0	\$0	\$0	\$0	\$0
2058	74	14.4	\$2,170,263	\$20,554	\$0	\$43,816	\$2,234,633	\$0	\$0	\$0	\$0	\$0
2059	75	13.4	\$2,234,633	\$21,219	\$0	\$45,117	\$2,300,969	\$0	\$0	\$0	\$0	\$0
2060	76	12.4	\$2,300,969	\$21,911	\$0	\$46,458	\$2,369,339	\$0	\$0	\$0	\$0	\$0
2061	77	1	\$2,369,339	\$229,169	\$0	\$51,970	\$2,650,478	\$0	\$0	\$0	\$0	\$0
2062	78		\$2,650,478	\$0	\$0	\$53,010	\$2,703,487	\$0	\$0	\$0	\$0	\$0
2063	79		\$2,703,487	\$0	\$0	\$54,070	\$2,757,557	\$0	\$0	\$0	\$0	\$0
2064	80		\$2,757,557	\$0	\$0	\$55,151	\$2,812,708	\$0	\$0	\$0	\$0	\$0
2065	81		\$2,812,708	\$0	\$0	\$56,254	\$2,868,962	\$0	\$0	\$0	\$0	\$0
2066	82		\$2,868,962	\$0	\$0	\$57,379	\$2,926,342	\$0	\$0	\$0	\$0	\$0
2067	83		\$2,926,342	\$0	\$0	\$58,527	\$2,984,868	\$0	\$0	\$0	\$0	\$0
2068	84		\$2,984,868	\$0	\$0	\$59,697	\$3,044,566	\$0	\$0	\$0	\$0	\$0
2069	85		\$3,044,566	\$0	\$0	\$60,891	\$3,105,457	\$0	\$0	\$0	\$0	\$0
2070	86		\$3,105,457	\$0	\$0	\$62,109	\$3,167,566	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Sell Immediately)

			Other Asset					Brokerage Account				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2071	87		\$3,167,566	\$0	\$0	\$63,351	\$3,230,918	\$0	\$0	\$0	\$0	\$0
2072	88		\$3,230,918	\$0	\$0	\$64,618	\$3,295,536	\$0	\$0	\$0	\$0	\$0
2073	89		\$3,295,536	\$0	\$0	\$65,911	\$3,361,447	\$0	\$0	\$0	\$0	\$0

## Appendix: Tax Details (Sell Immediately)

This schedule illustrates the taxation that occurs during the course of this strategy. If there is a lump sum distribution, it is applied to the Employer-Based Retirement Plan only. The Total Tax column represents the total tax for a given year based on AGI streams entered PLUS any distributions. The Fed Tax (Dist) and State Tax (Dist) column, if applicable, are the amounts of tax that are attributed specifically to the distribution event. The §1411 Tax will only be applied to the growth accumulation in the Brokerage Account, and the Penalty column will only show if the option to include the penalty was selected and the owner is younger than 59½ at the time of distribution, and the option to apply the penalty was selected. The death year (2051) and the Lump Sum Year (2027), which also serves as the year that the stock is sold, are highlighted. Additionally, the Lump Sum Year (2027) is highlighted. This also serves as the year that the stock is sold (immediately). After-tax distribution amounts are placed into the Other Assets.

Year	Age	Total Income	AGI Entered	Distributions			Taxes				
				Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2023	39	\$245,000	\$245,000	\$0	\$0	\$0	\$38,952	\$8,820	\$0	\$0	\$0
2024	40	\$245,000	\$245,000	\$0	\$0	\$0	\$38,777	\$8,820	\$0	\$0	\$0
2025	41	\$245,000	\$245,000	\$0	\$0	\$0	\$38,573	\$8,820	\$0	\$0	\$0
2026	42	\$245,000	\$245,000	\$0	\$0	\$0	\$38,362	\$8,820	\$0	\$0	\$0
2027	43	\$1,005,000	\$55,000	\$950,000	\$100,000	\$850,000	\$288,272	\$36,180	\$163,933	\$34,200	\$0
2028	44	\$55,000	\$55,000	\$0	\$0	\$0	\$2,460	\$1,980	\$0	\$0	\$0
2029	45	\$55,000	\$55,000	\$0	\$0	\$0	\$2,419	\$1,980	\$0	\$0	\$0
2030	46	\$55,000	\$55,000	\$0	\$0	\$0	\$2,385	\$1,980	\$0	\$0	\$0
2031	47	\$55,000	\$55,000	\$0	\$0	\$0	\$2,350	\$1,980	\$0	\$0	\$0
2032	48	\$55,000	\$55,000	\$0	\$0	\$0	\$2,320	\$1,980	\$0	\$0	\$0
2033	49	\$55,000	\$55,000	\$0	\$0	\$0	\$2,285	\$1,980	\$0	\$0	\$0
2034	50	\$55,000	\$55,000	\$0	\$0	\$0	\$2,245	\$1,980	\$0	\$0	\$0
2035	51	\$55,000	\$55,000	\$0	\$0	\$0	\$2,215	\$1,980	\$0	\$0	\$0
2036	52	\$55,000	\$55,000	\$0	\$0	\$0	\$2,180	\$1,980	\$0	\$0	\$0
2037	53	\$55,000	\$55,000	\$0	\$0	\$0	\$2,150	\$1,980	\$0	\$0	\$0
2038	54	\$81,342	\$55,000	\$26,342	\$26,342	\$0	\$5,195	\$2,928	\$3,075	\$948	\$0
2039	55	\$82,018	\$55,000	\$27,018	\$27,018	\$0	\$5,229	\$2,953	\$3,144	\$973	\$0
2040	56	\$82,585	\$55,000	\$27,585	\$27,585	\$0	\$5,243	\$2,973	\$3,198	\$993	\$0
2041	57	\$83,284	\$55,000	\$28,284	\$28,284	\$0	\$5,286	\$2,998	\$3,271	\$1,018	\$0
2042	58	\$83,994	\$55,000	\$28,994	\$28,994	\$0	\$5,324	\$3,024	\$3,344	\$1,044	\$0
2043	59	\$84,716	\$55,000	\$29,716	\$29,716	\$0	\$5,370	\$3,050	\$3,420	\$1,070	\$0

## Appendix: Tax Details (Sell Immediately)

				Distributions			Taxes				
Year	Age	Total Income	AGI Entered	Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2044	60	\$85,292	\$55,000	\$30,292	\$30,292	\$0	\$5,385	\$3,071	\$3,475	\$1,091	\$0
2045	61	\$86,032	\$55,000	\$31,032	\$31,032	\$0	\$5,427	\$3,097	\$3,552	\$1,117	\$0
2046	62	\$86,602	\$55,000	\$31,602	\$31,602	\$0	\$5,441	\$3,118	\$3,606	\$1,138	\$0
2047	63	\$87,356	\$55,000	\$32,356	\$32,356	\$0	\$5,485	\$3,145	\$3,685	\$1,165	\$0
2048	64	\$87,911	\$55,000	\$32,911	\$32,911	\$0	\$5,497	\$3,165	\$3,737	\$1,185	\$0
2049	65	\$88,452	\$55,000	\$33,452	\$33,452	\$0	\$5,287	\$3,184	\$3,752	\$1,204	\$0
2050	66	\$88,977	\$55,000	\$33,977	\$33,977	\$0	\$5,290	\$3,203	\$3,800	\$1,223	\$0
2051	67	\$89,230	\$55,000	\$34,230	\$34,230	\$0	\$5,273	\$3,212	\$3,818	\$1,232	\$0
2052	68	\$96,949	\$75,000	\$21,949	\$21,949	\$0	\$10,473	\$3,490	\$4,274	\$790	\$0
2053	69	\$97,608	\$75,000	\$22,608	\$22,608	\$0	\$10,511	\$3,514	\$4,339	\$814	\$0
2054	70	\$98,286	\$75,000	\$23,286	\$23,286	\$0	\$10,542	\$3,538	\$4,403	\$838	\$0
2055	71	\$98,984	\$75,000	\$23,984	\$23,984	\$0	\$10,600	\$3,563	\$4,482	\$863	\$0
2056	72	\$99,704	\$75,000	\$24,704	\$24,704	\$0	\$10,635	\$3,589	\$4,550	\$889	\$0
2057	73	\$100,445	\$75,000	\$25,445	\$25,445	\$0	\$10,691	\$3,616	\$4,633	\$916	\$0
2058	74	\$101,208	\$75,000	\$26,208	\$26,208	\$0	\$10,736	\$3,643	\$4,711	\$943	\$0
2059	75	\$101,995	\$75,000	\$26,995	\$26,995	\$0	\$10,802	\$3,672	\$4,804	\$972	\$0
2060	76	\$102,804	\$75,000	\$27,804	\$27,804	\$0	\$10,857	\$3,701	\$4,892	\$1,001	\$0
2061	77	\$401,479	\$75,000	\$326,479	\$326,479	\$0	\$91,488	\$14,453	\$85,557	\$11,753	\$0
2062	78	\$75,000	\$75,000	\$0	\$0	\$0	\$5,904	\$2,700	\$0	\$0	\$0
2063	79	\$75,000	\$75,000	\$0	\$0	\$0	\$5,871	\$2,700	\$0	\$0	\$0
2064	80	\$75,000	\$75,000	\$0	\$0	\$0	\$5,844	\$2,700	\$0	\$0	\$0
2065	81	\$75,000	\$75,000	\$0	\$0	\$0	\$5,810	\$2,700	\$0	\$0	\$0
2066	82	\$75,000	\$75,000	\$0	\$0	\$0	\$5,783	\$2,700	\$0	\$0	\$0
2067	83	\$75,000	\$75,000	\$0	\$0	\$0	\$5,744	\$2,700	\$0	\$0	\$0
2068	84	\$75,000	\$75,000	\$0	\$0	\$0	\$5,716	\$2,700	\$0	\$0	\$0

## Appendix: Tax Details (Sell Immediately)

				Distributions			Taxes				
Year	Age	Total Income	AGI Entered	Amount	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Dist	State on Distr	§1411
2069	85	\$75,000	\$75,000	\$0	\$0	\$0	\$5,683	\$2,700	\$0	\$0	\$0
2070	86	\$75,000	\$75,000	\$0	\$0	\$0	\$5,643	\$2,700	\$0	\$0	\$0
2071	87	\$75,000	\$75,000	\$0	\$0	\$0	\$5,616	\$2,700	\$0	\$0	\$0
2072	88	\$75,000	\$75,000	\$0	\$0	\$0	\$5,576	\$2,700	\$0	\$0	\$0
2073	89	\$75,000	\$75,000	\$0	\$0	\$0	\$5,549	\$2,700	\$0	\$0	\$0

## Appendix: Employer-Based Plan and IRA Details (Sell in Future Year)

This schedule illustrates the Employer-based Retirement Plan and IRA details for this strategy. If there is beneficiary activity, it will show a beneficiary schedule starting after the year of death. For spousal beneficiaries, the analysis assumes no spousal rollover. In the year of the Lump Sum, any portions of the Employer-Based Retirement Plan that is not stock is assumed to rollover to the IRA. The death year (2051), the Lump Sum Year (2027), and the year to sell the stock (2051) are highlighted.

			Employer-Based Plan					IRA				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$1,250,000	\$0	\$0	\$37,500	\$1,287,500	\$10,000	\$0	\$0	\$300	\$10,300
2024	61		\$1,287,500	\$0	\$0	\$38,625	\$1,326,125	\$10,300	\$0	\$0	\$309	\$10,609
2025	62		\$1,326,125	\$0	\$0	\$39,784	\$1,365,909	\$10,609	\$0	\$0	\$318	\$10,927
2026	63		\$1,365,909	\$0	\$0	\$40,977	\$1,406,886	\$10,927	\$0	\$0	\$328	\$11,255
2027	64		\$1,406,886	\$0	\$1,406,886	\$0	\$0	\$11,255	\$456,886	\$0	\$14,044	\$482,185
2028	65		\$0	\$0	\$0	\$0	\$0	\$482,185	\$0	\$0	\$14,466	\$496,651
2029	66		\$0	\$0	\$0	\$0	\$0	\$496,651	\$0	\$0	\$14,900	\$511,550
2030	67		\$0	\$0	\$0	\$0	\$0	\$511,550	\$0	\$0	\$15,347	\$526,897
2031	68		\$0	\$0	\$0	\$0	\$0	\$526,897	\$0	\$0	\$15,807	\$542,704
2032	69		\$0	\$0	\$0	\$0	\$0	\$542,704	\$0	\$0	\$16,281	\$558,985
2033	70		\$0	\$0	\$0	\$0	\$0	\$558,985	\$0	\$0	\$16,770	\$575,755
2034	71		\$0	\$0	\$0	\$0	\$0	\$575,755	\$0	\$0	\$17,273	\$593,027
2035	72		\$0	\$0	\$0	\$0	\$0	\$593,027	\$0	\$0	\$17,791	\$610,818
2036	73		\$0	\$0	\$0	\$0	\$0	\$610,818	\$0	\$0	\$18,325	\$629,143
2037	74		\$0	\$0	\$0	\$0	\$0	\$629,143	\$0	\$0	\$18,874	\$648,017
2038	75	24.6	\$0	\$0	\$0	\$0	\$0	\$648,017	\$0	\$26,342	\$18,650	\$640,325
2039	76	23.7	\$0	\$0	\$0	\$0	\$0	\$640,325	\$0	\$27,018	\$18,399	\$631,706
2040	77	22.9	\$0	\$0	\$0	\$0	\$0	\$631,706	\$0	\$27,585	\$18,124	\$622,244
2041	78	22.0	\$0	\$0	\$0	\$0	\$0	\$622,244	\$0	\$28,284	\$17,819	\$611,779
2042	79	21.1	\$0	\$0	\$0	\$0	\$0	\$611,779	\$0	\$28,994	\$17,484	\$600,269
2043	80	20.2	\$0	\$0	\$0	\$0	\$0	\$600,269	\$0	\$29,716	\$17,117	\$587,669
2044	81	19.4	\$0	\$0	\$0	\$0	\$0	\$587,669	\$0	\$30,292	\$16,721	\$574,098
2045	82	18.5	\$0	\$0	\$0	\$0	\$0	\$574,098	\$0	\$31,032	\$16,292	\$559,358

## Appendix: Employer-Based Plan and IRA Details (Sell in Future Year)

			Employer-Based Plan					IRA				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$0	\$0	\$0	\$0	\$0	\$559,358	\$0	\$31,602	\$15,833	\$543,588
2047	84	16.8	\$0	\$0	\$0	\$0	\$0	\$543,588	\$0	\$32,356	\$15,337	\$526,569
2048	85	16.0	\$0	\$0	\$0	\$0	\$0	\$526,569	\$0	\$32,911	\$14,810	\$508,468
2049	86	15.2	\$0	\$0	\$0	\$0	\$0	\$508,468	\$0	\$33,452	\$14,250	\$489,267
2050	87	14.4	\$0	\$0	\$0	\$0	\$0	\$489,267	\$0	\$33,977	\$13,659	\$468,948
2051	88	13.7	\$0	\$0	\$0	\$0	\$0	\$468,948	\$0	\$34,230	\$13,042	\$447,760
2052	68	20.4	\$0	\$0	\$0	\$0	\$0	\$447,760	\$0	\$21,949	\$12,774	\$438,585
2053	69	19.4	\$0	\$0	\$0	\$0	\$0	\$438,585	\$0	\$22,608	\$12,479	\$428,457
2054	70	18.4	\$0	\$0	\$0	\$0	\$0	\$428,457	\$0	\$23,286	\$12,155	\$417,327
2055	71	17.4	\$0	\$0	\$0	\$0	\$0	\$417,327	\$0	\$23,984	\$11,800	\$405,143
2056	72	16.4	\$0	\$0	\$0	\$0	\$0	\$405,143	\$0	\$24,704	\$11,413	\$391,852
2057	73	15.4	\$0	\$0	\$0	\$0	\$0	\$391,852	\$0	\$25,445	\$10,992	\$377,399
2058	74	14.4	\$0	\$0	\$0	\$0	\$0	\$377,399	\$0	\$26,208	\$10,536	\$361,727
2059	75	13.4	\$0	\$0	\$0	\$0	\$0	\$361,727	\$0	\$26,995	\$10,042	\$344,774
2060	76	12.4	\$0	\$0	\$0	\$0	\$0	\$344,774	\$0	\$27,804	\$9,509	\$326,479
2061	77	1	\$0	\$0	\$0	\$0	\$0	\$326,479	\$0	\$326,479	\$0	\$0
2062	78		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2063	79		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2064	80		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2065	81		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2066	82		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2067	83		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2068	84		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2069	85		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2070	86		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



## Appendix: Employer-Based Plan and IRA Details (Sell in Future Year)

			Employer-Based Plan					IRA				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2071	87		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2072	88		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2073	89		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Sell in Future Year)

This schedule illustrates the Other Asset and Brokerage Account details for this strategy. The Other Asset will be where all after-tax distributions are placed. If there is an Other Asset balance in the year of the Lump Sum Distribution, the Other Asset will liquidate to pay for the ordinary tax caused by the Stock Basis. If the tax is unsatisfied, it will be paid from the lump sum distribution, and the remaining will fund the Brokerage Account. The death year (2051), the Lump Sum Year (2027), and the year to sell the stock (2051) are highlighted.

			Other Asset					Brokerage Account				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2023	60		\$95,000	\$0	\$0	\$1,900	\$96,900	\$0	\$0	\$0	\$0	\$0
2024	61		\$96,900	\$0	\$0	\$1,938	\$98,838	\$0	\$0	\$0	\$0	\$0
2025	62		\$98,838	\$0	\$0	\$1,977	\$100,815	\$0	\$0	\$0	\$0	\$0
2026	63		\$100,815	\$0	\$0	\$2,016	\$102,831	\$0	\$0	\$0	\$0	\$0
2027	64		\$102,831	\$0	\$18,915	\$1,678	\$85,594	\$0	\$950,000	\$0	\$38,000	\$988,000
2028	65		\$85,594	\$0	\$0	\$1,712	\$87,306	\$988,000	\$0	\$0	\$39,520	\$1,027,520
2029	66		\$87,306	\$0	\$0	\$1,746	\$89,052	\$1,027,520	\$0	\$0	\$41,101	\$1,068,621
2030	67		\$89,052	\$0	\$0	\$1,781	\$90,833	\$1,068,621	\$0	\$0	\$42,745	\$1,111,366
2031	68		\$90,833	\$0	\$0	\$1,817	\$92,650	\$1,111,366	\$0	\$0	\$44,455	\$1,155,820
2032	69		\$92,650	\$0	\$0	\$1,853	\$94,503	\$1,155,820	\$0	\$0	\$46,233	\$1,202,053
2033	70		\$94,503	\$0	\$0	\$1,890	\$96,393	\$1,202,053	\$0	\$0	\$48,082	\$1,250,135
2034	71		\$96,393	\$0	\$0	\$1,928	\$98,321	\$1,250,135	\$0	\$0	\$50,005	\$1,300,141
2035	72		\$98,321	\$0	\$0	\$1,966	\$100,287	\$1,300,141	\$0	\$0	\$52,006	\$1,352,146
2036	73		\$100,287	\$0	\$0	\$2,006	\$102,293	\$1,352,146	\$0	\$0	\$54,086	\$1,406,232
2037	74		\$102,293	\$0	\$0	\$2,046	\$104,339	\$1,406,232	\$0	\$0	\$56,249	\$1,462,481
2038	75	24.6	\$104,339	\$22,319	\$0	\$2,533	\$129,191	\$1,462,481	\$0	\$0	\$58,499	\$1,520,981
2039	76	23.7	\$129,191	\$22,901	\$0	\$3,042	\$155,134	\$1,520,981	\$0	\$0	\$60,839	\$1,581,820
2040	77	22.9	\$155,134	\$23,394	\$0	\$3,571	\$182,099	\$1,581,820	\$0	\$0	\$63,273	\$1,645,093
2041	78	22.0	\$182,099	\$23,995	\$0	\$4,122	\$210,215	\$1,645,093	\$0	\$0	\$65,804	\$1,710,896
2042	79	21.1	\$210,215	\$24,606	\$0	\$4,696	\$239,518	\$1,710,896	\$0	\$0	\$68,436	\$1,779,332
2043	80	20.2	\$239,518	\$25,227	\$0	\$5,295	\$270,039	\$1,779,332	\$0	\$0	\$71,173	\$1,850,505
2044	81	19.4	\$270,039	\$25,727	\$0	\$5,915	\$301,681	\$1,850,505	\$0	\$0	\$74,020	\$1,924,526
2045	82	18.5	\$301,681	\$26,363	\$0	\$6,561	\$334,605	\$1,924,526	\$0	\$0	\$76,981	\$2,001,507

## Appendix: Other Asset and Brokerage Account Details (Sell in Future Year)

			Other Asset					Brokerage Account				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2046	83	17.7	\$334,605	\$26,858	\$0	\$7,229	\$368,693	\$2,001,507	\$0	\$0	\$80,060	\$2,081,567
2047	84	16.8	\$368,693	\$27,507	\$0	\$7,924	\$404,123	\$2,081,567	\$0	\$0	\$83,263	\$2,164,830
2048	85	16.0	\$404,123	\$27,989	\$0	\$8,642	\$440,754	\$2,164,830	\$0	\$0	\$86,593	\$2,251,423
2049	86	15.2	\$440,754	\$28,495	\$0	\$9,385	\$478,635	\$2,251,423	\$0	\$0	\$90,057	\$2,341,480
2050	87	14.4	\$478,635	\$28,953	\$0	\$10,152	\$517,740	\$2,341,480	\$0	\$0	\$93,659	\$2,435,139
2051	88	13.7	\$517,740	\$1,684,137	\$0	\$44,038	\$2,245,914	\$2,435,139	\$0	\$2,435,139	\$0	\$0
2052	68	20.4	\$2,245,914	\$16,885	\$0	\$45,256	\$2,308,055	\$0	\$0	\$0	\$0	\$0
2053	69	19.4	\$2,308,055	\$17,455	\$0	\$46,510	\$2,372,020	\$0	\$0	\$0	\$0	\$0
2054	70	18.4	\$2,372,020	\$18,045	\$0	\$47,801	\$2,437,866	\$0	\$0	\$0	\$0	\$0
2055	71	17.4	\$2,437,866	\$18,639	\$0	\$49,130	\$2,505,636	\$0	\$0	\$0	\$0	\$0
2056	72	16.4	\$2,505,636	\$19,265	\$0	\$50,498	\$2,575,398	\$0	\$0	\$0	\$0	\$0
2057	73	15.4	\$2,575,398	\$19,896	\$0	\$51,906	\$2,647,200	\$0	\$0	\$0	\$0	\$0
2058	74	14.4	\$2,647,200	\$20,554	\$0	\$53,355	\$2,721,109	\$0	\$0	\$0	\$0	\$0
2059	75	13.4	\$2,721,109	\$21,219	\$0	\$54,847	\$2,797,175	\$0	\$0	\$0	\$0	\$0
2060	76	12.4	\$2,797,175	\$21,911	\$0	\$56,382	\$2,875,468	\$0	\$0	\$0	\$0	\$0
2061	77	1	\$2,875,468	\$229,169	\$0	\$62,093	\$3,166,730	\$0	\$0	\$0	\$0	\$0
2062	78		\$3,166,730	\$0	\$0	\$63,335	\$3,230,064	\$0	\$0	\$0	\$0	\$0
2063	79		\$3,230,064	\$0	\$0	\$64,601	\$3,294,665	\$0	\$0	\$0	\$0	\$0
2064	80		\$3,294,665	\$0	\$0	\$65,893	\$3,360,559	\$0	\$0	\$0	\$0	\$0
2065	81		\$3,360,559	\$0	\$0	\$67,211	\$3,427,770	\$0	\$0	\$0	\$0	\$0
2066	82		\$3,427,770	\$0	\$0	\$68,555	\$3,496,325	\$0	\$0	\$0	\$0	\$0
2067	83		\$3,496,325	\$0	\$0	\$69,927	\$3,566,252	\$0	\$0	\$0	\$0	\$0
2068	84		\$3,566,252	\$0	\$0	\$71,325	\$3,637,577	\$0	\$0	\$0	\$0	\$0
2069	85		\$3,637,577	\$0	\$0	\$72,752	\$3,710,328	\$0	\$0	\$0	\$0	\$0
2070	86		\$3,710,328	\$0	\$0	\$74,207	\$3,784,535	\$0	\$0	\$0	\$0	\$0

## Appendix: Other Asset and Brokerage Account Details (Sell in Future Year)

			Other Asset					Brokerage Account				
Year	Age	LE	Begin	Contribution	Distribution	Growth	End	Begin	Contribution	Distribution	Growth	End
2071	87		\$3,784,535	\$0	\$0	\$75,691	\$3,860,226	\$0	\$0	\$0	\$0	\$0
2072	88		\$3,860,226	\$0	\$0	\$77,205	\$3,937,430	\$0	\$0	\$0	\$0	\$0
2073	89		\$3,937,430	\$0	\$0	\$78,749	\$4,016,179	\$0	\$0	\$0	\$0	\$0

## Appendix: Tax Details (Sell in Future Year)

This schedule illustrates the taxation that occurs during the course of this strategy. If there is a lump sum distribution, it is applied to the Employer-Based Retirement Plan only. The Total Tax column represents the total tax for a given year based on AGI streams entered PLUS any distributions. The Fed Tax (Dist) and State Tax (Dist) column, if applicable, are the amounts of tax that are attributed specifically to the distribution event. The §1411 Tax will only be applied to the growth accumulation in the Brokerage Account, and the Penalty column will only show if the option to include the penalty was selected and the owner is younger than 59½ at the time of distribution, and the option to apply the penalty was selected. The death year (2051), the Lump Sum Year (2027), and the year to sell the stock (2051) are highlighted. After-tax distribution amounts are placed into the Other Assets.

Year	Age	Total Income	AGI Entered	Distributions				Taxes				
				Amount	Tax-Free Part	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Distr	State on Distr	§1411
2023	39	\$245,000	\$245,000	\$0	\$0	\$0	\$0	\$38,952	\$8,820	\$0	\$0	\$0
2024	40	\$245,000	\$245,000	\$0	\$0	\$0	\$0	\$38,777	\$8,820	\$0	\$0	\$0
2025	41	\$245,000	\$245,000	\$0	\$0	\$0	\$0	\$38,573	\$8,820	\$0	\$0	\$0
2026	42	\$245,000	\$245,000	\$0	\$0	\$0	\$0	\$38,362	\$8,820	\$0	\$0	\$0
2027	43	\$155,000	\$55,000	\$100,000	\$0	\$100,000	\$0	\$18,002	\$5,580	\$15,315	\$3,600	\$0
2028	44	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,460	\$1,980	\$0	\$0	\$0
2029	45	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,419	\$1,980	\$0	\$0	\$0
2030	46	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,385	\$1,980	\$0	\$0	\$0
2031	47	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,350	\$1,980	\$0	\$0	\$0
2032	48	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,320	\$1,980	\$0	\$0	\$0
2033	49	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,285	\$1,980	\$0	\$0	\$0
2034	50	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,245	\$1,980	\$0	\$0	\$0
2035	51	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,215	\$1,980	\$0	\$0	\$0
2036	52	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,180	\$1,980	\$0	\$0	\$0
2037	53	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$2,150	\$1,980	\$0	\$0	\$0
2038	54	\$81,342	\$55,000	\$26,342	\$0	\$26,342	\$0	\$5,195	\$2,928	\$3,075	\$948	\$0
2039	55	\$82,018	\$55,000	\$27,018	\$0	\$27,018	\$0	\$5,229	\$2,953	\$3,144	\$973	\$0
2040	56	\$82,585	\$55,000	\$27,585	\$0	\$27,585	\$0	\$5,243	\$2,973	\$3,198	\$993	\$0
2041	57	\$83,284	\$55,000	\$28,284	\$0	\$28,284	\$0	\$5,286	\$2,998	\$3,271	\$1,018	\$0
2042	58	\$83,994	\$55,000	\$28,994	\$0	\$28,994	\$0	\$5,324	\$3,024	\$3,344	\$1,044	\$0
2043	59	\$84,716	\$55,000	\$29,716	\$0	\$29,716	\$0	\$5,370	\$3,050	\$3,420	\$1,070	\$0

## Appendix: Tax Details (Sell in Future Year)

Year	Age	Total Income	AGI Entered	Distributions			Taxes					
				Amount	Tax-Free Part	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Distr	State on Distr	§1411
2044	60	\$85,292	\$55,000	\$30,292	\$0	\$30,292	\$0	\$5,385	\$3,071	\$3,475	\$1,091	\$0
2045	61	\$86,032	\$55,000	\$31,032	\$0	\$31,032	\$0	\$5,427	\$3,097	\$3,552	\$1,117	\$0
2046	62	\$86,602	\$55,000	\$31,602	\$0	\$31,602	\$0	\$5,441	\$3,118	\$3,606	\$1,138	\$0
2047	63	\$87,356	\$55,000	\$32,356	\$0	\$32,356	\$0	\$5,485	\$3,145	\$3,685	\$1,165	\$0
2048	64	\$87,911	\$55,000	\$32,911	\$0	\$32,911	\$0	\$5,497	\$3,165	\$3,737	\$1,185	\$0
2049	65	\$88,452	\$55,000	\$33,452	\$0	\$33,452	\$0	\$5,287	\$3,184	\$3,752	\$1,204	\$0
2050	66	\$88,977	\$55,000	\$33,977	\$0	\$33,977	\$0	\$5,290	\$3,203	\$3,800	\$1,223	\$0
2051	67	\$2,424,369	\$55,000	\$2,469,369	\$100,000	\$1,519,369	\$850,000	\$789,454	\$87,277	\$699,935	\$85,297	\$56,435
2052	68	\$96,949	\$75,000	\$21,949	\$0	\$21,949	\$0	\$10,473	\$3,490	\$4,274	\$790	\$0
2053	69	\$97,608	\$75,000	\$22,608	\$0	\$22,608	\$0	\$10,511	\$3,514	\$4,339	\$814	\$0
2054	70	\$98,286	\$75,000	\$23,286	\$0	\$23,286	\$0	\$10,542	\$3,538	\$4,403	\$838	\$0
2055	71	\$98,984	\$75,000	\$23,984	\$0	\$23,984	\$0	\$10,600	\$3,563	\$4,482	\$863	\$0
2056	72	\$99,704	\$75,000	\$24,704	\$0	\$24,704	\$0	\$10,635	\$3,589	\$4,550	\$889	\$0
2057	73	\$100,445	\$75,000	\$25,445	\$0	\$25,445	\$0	\$10,691	\$3,616	\$4,633	\$916	\$0
2058	74	\$101,208	\$75,000	\$26,208	\$0	\$26,208	\$0	\$10,736	\$3,643	\$4,711	\$943	\$0
2059	75	\$101,995	\$75,000	\$26,995	\$0	\$26,995	\$0	\$10,802	\$3,672	\$4,804	\$972	\$0
2060	76	\$102,804	\$75,000	\$27,804	\$0	\$27,804	\$0	\$10,857	\$3,701	\$4,892	\$1,001	\$0
2061	77	\$401,479	\$75,000	\$326,479	\$0	\$326,479	\$0	\$91,488	\$14,453	\$85,557	\$11,753	\$0
2062	78	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,904	\$2,700	\$0	\$0	\$0
2063	79	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,871	\$2,700	\$0	\$0	\$0
2064	80	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,844	\$2,700	\$0	\$0	\$0
2065	81	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,810	\$2,700	\$0	\$0	\$0
2066	82	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,783	\$2,700	\$0	\$0	\$0
2067	83	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,744	\$2,700	\$0	\$0	\$0
2068	84	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,716	\$2,700	\$0	\$0	\$0

## Appendix: Tax Details (Sell in Future Year)

Year	Age	Total Income	AGI Entered	Distributions				Taxes				
				Amount	Tax-Free Part	Ord Tax Part	Cap Gains Part	Total Federal	Total State	Fed on Distr	State on Distr	§1411
2069	85	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,683	\$2,700	\$0	\$0	\$0
2070	86	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,643	\$2,700	\$0	\$0	\$0
2071	87	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,616	\$2,700	\$0	\$0	\$0
2072	88	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,576	\$2,700	\$0	\$0	\$0
2073	89	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$5,549	\$2,700	\$0	\$0	\$0

# Appendix: Additional Information

## *Disclaimer*

- This analysis is for illustrative purposes only and is not a substitute for a comprehensive consultation and plan with a professional financial planner.
- Projected rates of return are used in this analysis. Assumptions are not guaranteed nor a projection of future results. The performance of your specific portfolio may differ from this analysis.
- This report utilizes assumptions about the amount and timing of certain factors, such as, contribution amounts, investment earnings, timing and tax consequences from IRA distributions. This illustrative analysis factors estimated tax calculations, as well as other assumptions which may not approximate the actual tax liability that you incur.
- Some assumptions utilize data entered via screen input fields, while others use static programmed assumptions. While these assumptions and other data provide reasonable analysis, they may not reflect the full reality of your specific financial plan, nor a clear picture your further financial circumstances. These factors if altered, could have implications regarding your decision to make contributions to a Traditional or Roth IRA, or to convert your Traditional IRA to a Roth IRA.

## *Analyses and Assumptions*

This report provides the client with analysis and illustrative projections regarding the potential impact of continuing to maintain an Employer-Based Retirement Plan versus several unique strategies.

Within each of the illustrative strategies, various assumptions are utilized:

## *General Information*

- If the client is assumed to die, the death is assumed to occur at the end of the year.
- For projection purposes, the birth year of the participants will determine the age in a given year. For RMD calculations, the full birthdate of the plan owners is used to determine RMD eligibility.

## *Inflation*

The inflation rate used for this analysis is 1.00%. This rate is used to project future tax brackets.

## *Rates of Return*

Rates of return are not guaranteed. This report demonstrates the potential impact of several IRA strategies based off return assumptions; it is important to carefully evaluate the rates of return used in this report.

## *Conversions*

Roth Conversions are not considered in this model.

## *Annual Contributions*

- The eligibility of an individual for making annual contributions to a Traditional IRA depends on their compensation. Depending on the filing status of the tax return, an individual may not be eligible to make contributions to a Roth IRA if the income exceeds certain levels. The assumptions used for adding contributions to traditional and Roth IRAs can vary according to the IRS regulated limitations. For the scope of this model, contributions are not available to be made to the IRA or the Employee-Based Retirement Plan. In the year of the Lump Sum Distribution, a contribution is made to the Brokerage Account. In years where other taxable distributions are made, the after-tax distribution will be placed into the Other Asset.

## *Distributions*

- The analysis assumes all Employer-Based Retirement Plan and IRA distributions are made either at the beginning of the year. The RMD calculations consider prior year end-balances to determine the required amount needed to distribute.
- For Employer-Based Retirement Plans and IRAs, distributions must be made during the lifetime of the account owner. These RMDs start in the year the plan owner attains RMD age. You may elect to delay your RMD in the first year required, until April 1st of the following year.
- If ANY distribution is made from the Employer-Based Retirement Plan in a prior year, the NUA calculation is not valid. The results will illustrate if the user implied there was a distribution in a prior year, or if the Lump Sum Year is after the required beginning date of RMDs.
- Any earnings in the Brokerage Account that have accumulated since the time of the Lump Sum Distribution will be treated as Ordinary Income at time of distribution (sell).
- The Net Unrealized Appreciation (NUA) amount that is placed into the Brokerage Account will qualify for taxation at the Capital Gains tax rate.

## *Beneficiaries*

- If the beneficiary selected is a spouse, then results during the inherited spouse will be calculated as if the spouse does NOT rollover to their own. This will mean that RMD calculations will occur based on the required beginning date of the owner. For this model, we will not assume the spouse dies.
- If the beneficiary selected is a non-spouse, then results during the inherited beneficiary will be calculated based on the ten year rule required from the SECURE Act. If the beneficiary is no greater than 10 years younger, this will be the one exception for this model, which will result in a exempt designated beneficiary.



# Appendix: Additional Information (continued)

## Income Taxes

- For periods before the death of the owner, the model allows for the user to select a unique filing status to be used. In addition, during the inherited timeframe, a unique filing status is used. In all other situations, Single filing status and one exemption is assumed. It assumes that itemized deductions are equal to the standard deduction prior to consideration of any IRA deduction that is available to the non-spouse beneficiary.
- In 2026, the federal tax is set to sunset prior to the rates and brackets as they appeared TCJA of 2017. There is an option within the model to ignore the sunset provision or to follow it.
- For years after 2025 and sunset selected: If the filing status is joint, it will assume two personal exemptions. If the status is anything else, the program will assume one personal exemption.
- All taxes are implied to be paid at time of the taxable distribution.
- Federal income tax brackets and standard deductions amounts are all indexed for inflation.

2023 Current Tax Bracket Rates				
	Single		Married	
10%	\$0	\$11,000	\$0	\$22,000
12%	\$11,001	\$44,725	\$22,001	\$89,450
22%	\$44,726	\$95,375	\$89,451	\$190,750
24%	\$95,376	\$182,100	\$190,751	\$364,200
32%	\$182,101	\$231,250	\$364,201	\$462,500
35%	\$231,251	\$578,125	\$462,501	\$693,750
37%	\$578,126	and over	\$693,751	and over
Standard Deduction:		\$13,850		\$27,700
Elderly/Blind Deduction:		\$1,850		\$1,500

## Employer-Based Retirement Plan and IRA Assets

- The estimated pre-tax rate of returns and future IRA asset balances are based upon the starting balance in your profile. The calculated balance in each pre-retirement year is adjusted for growth. In strategies where the NUA is used, any balance from the Employer-Based Retirement Plan that is not stock will be rolled over to the IRA. If an IRA already exists, its assumed that the portion from the Lump Sum Distribution that is not stock will be placed in the existing IRA.
- Required Minimum Distributions (RMDs) are calculated for each year beginning with the year the owner reaches RMD age, and the balance is reduced by the RMD.

## Employer-Based Retirement Plan and IRA Assets (continued)

- This illustrative report showcases RMDs on both the Employer-Based Retirement Plan and an IRA during the lifetime of a beneficiary if the beneficiary is less than 10 years younger than the owner. Other cases for an eligible designated beneficiary (EDB), such as beneficiaries that are disabled or chronically ill or a minor child of the deceased account owner are not considered for this analysis. For more comprehensive inherited IRA calculations, please contact support@brentmark.com.
- For IRAs inherited by non-eligible designated beneficiaries, the account must be fully distributed by the tenth year of the death of the account owner, assuming the death year of the plan owner was 2020 or later. If the death year was 2019 or prior, the rules that existed pre-SECURE Act will be used.

## Other Assets

- The initial balance can be entered based on the current year, or you can leave this \$0. This asset is assumed to be jointly held for married clients. All after-tax distributions calculated are placed into this asset. This is done for illustrative purposes. In the case of the fourth strategy, Sell Stock in a Future Year, the tax calculated on the ordinary income (Stock Basis) will be paid from the Other Asset if possible. If it is insufficient to pay the tax, then the amount going to the brokerage account will be adjusted to satisfy the tax liability. All other taxable events occur in a distribution that is placed into the Other Asset post tax.

## Brokerage Account

- In order for the NUA to be valid, the stock sold must be placed into a brokerage account.

## Net Unrealized Appreciation Trigger Events

- Employee attains age 59½
- or Employee is declared disabled
- or on the account of the employee separated from service
- or on the account of the death of the employee

## Net Unrealized Appreciation Rules

- Distributions in Prior Years will invalidate the NUA treatment.
- The Employer-Based Retirement Plan must fully be liquidated in a lump sum year.
- The NUA amount is required to be placed into a brokerage account.
- Any additional earnings accumulated after the lump sum year in the Brokerage Account will be taxed as ordinary income. In addition, the 3.8% Tax on Net Investment Income does not apply to the NUA, but will apply to the additional earnings accumulated.
- A full IRA Rollover will invalidate the NUA treatment.

# Appendix: Client Information Assumptions

Account Owner Profile	
Name:	Owner
Birthdate:	6/8/1963
Current Age:	60
Disabled:	No
Life Expectancy:	27.1
Death Option:	Use LE
Death Year:	2051
Filing Status:	Joint
Employer-Based Retirement Plan	
Name:	401k
Beginning Balance (2023):	\$1,250,000
Stock Basis:	\$100,000
Stock Balance in LSD Year (2027):	\$950,000
Growth Rate:	3.00%
Distributions Taken Prior to LSD Year:	No
IRA Account	
Name:	IRA Account
Beginning Balance (2023):	\$10,000
Growth Rate:	3.00%
Other Assets	
Name:	Taxable Asset
Beginning Balance (2023):	\$95,000
Growth Rate:	2.00%
Brokerage Account	
Name:	Brokerage Account
Growth Rate:	4.00%

General Inputs	
Current Year:	2023
Number of Years in Analysis:	50
Lump Sum Year:	2027
Sell Stock Year (4th Strategy):	2051
Last Year of Analysis:	2072
Separation of Service Date:	6/8/2022
State Income Tax:	3.60%
Inflation Rate:	1.00%
Sunset Provision Option:	No
Apply 10% Early Distribution Penalty:	No

Beneficiary Information	
Name:	Beneficiary
Birthdate:	6/8/1984
AGI Amount:	\$75,000
Filing Status:	Single
Beneficiary Type:	Non-Spouse

* Adjusted Gross Income Streams Entered For the Owner			
Start Year	End Year	AGI Amount	Growth
2022	2026	\$245,000	0.00%
2027	2051	\$55,000	0.00%

\* If an AGI stream for the owner was entered that surpasses their death year, the AGI stream beyond the death year will be ignored.