



Feature SPOTLIGHT

Estate & Charitable Planner LIVE (ECPL)

Social Security: Spousal Benefits of Qualified Worker

Estate & Charitable Planner LIVE (ECPL) version 2021.01. This version release features an entirely new section focused on Social Security with six new calculation models.

* This is **NOT** Estate Planning Tools (EPT). Review the comparison guide below to view the features of Estate Planning Tools (EPT – Desktop) and Estate & Charitable Planner LIVE (ECPL – Web-based). *

CURRENT ECPL CUSTOMERS: This update is available for immediate use in your licensed copy via the Brentmark Portal.

NEW ECPL CUSTOMERS: Purchase your copy today! [Estate & Charitable Planner LIVE](#)

Social Security: Spousal Benefits of Qualified Worker

Model Release Notes:

Estate & Charitable Planner LIVE (ECPL) features a new Social Security section with six new models, one of which is the “Spousal Benefits of Qualified Worker”.

This new model allows you to project the benefits of a spouse of a qualified worker. The calculations of this model also incorporate the numerous rules and provisions that the department of Social Security allows.

The model features:

- Optional benefits based upon spouse’s qualification for benefits based upon their own work history. †
- Custom selection of start period as either the AIME or PIA.
- Custom inflation for future years.
- Custom COLA Rates for future years.
- Optimal scheduling for maximum benefits.
- Optimal timing of benefit changes (if applicable) for how their benefit is calculated to achieve maximum benefits.

[View Sample Report:](#)

* (Figure 1: Social Security: Spousal Benefits of Qualified Worker – Main Menu).

† (Figure 2: Social Security: Spousal Benefits of Qualified Worker – Spouse’s Qualified Work History).

Spouse Benefits of Qualified Worker
 This model shows the benefits allowed to the spouse of a qualified worker. It will include retirement benefits for the spouse, if qualified, and will return the optimal amount based on the worker's PIA and their own.

General Inputs

Qualified Worker	Qualified Spouse
Birthdate: 12/8/1953	Birthdate: 1/2/1953
PIA Known?: Yes	PIA Known?: Yes
PIA: Calculated at Age 62: \$3,400	PIA: Calculated at Age 62: \$1,400
Retirement: Full Retirement	Retirement: Early (62)

General Inputs

Future COLA: Last Trustees Report

Index Inflation Rate: Last Trustees Report

Retirement Benefits for Qualified Spouse	
Birthdate:	1/2/1953
Full Retirement Date:	1/2/2019
Retirement Date Selected:	1/2/2015
Months "Early":	48
PIA Entered (Age 62):	\$1,400
Maximum Allowed PIA (Age 62):	\$2,686
Initial PIA with Adjustments (COLA, Months Early/Delayed)	\$1,050

Spousal Benefits of a Qualified Worker	
Qualified Worker Birthdate:	12/8/1953
Qualified Worker Retirement Date:	12/8/2019

Figure 1: - Main Screen
 Social Security: Spousal Benefits of Qualified Worker

Spouse Benefits of Qualified Worker
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Summary	
Initial PIA For Spouse Benefits: (COLA, Months Early/Delayed)	\$1,412
Use Spouse Retirement Benefits: Switch to Workers Spousal Benefits:	2015 2020
Total PIA Received with COLA (end of calendar year for Age 84)	
Optimal Schedule of Benefits:	\$435,392
Spouse Retirement Benefits:	\$359,897
Spouse Benefits from Worker:	\$371,412

** Spouse can not collect Qualified Worker Spouse Benefits until the Qualified Worker retires. The date selected is changed to reflect the earliest retirement date based off the Worker.

Figure 2: - Spouse's Qualified Work History
 Social Security: Spousal Benefits of Qualified Worker

****THIS MODEL IS NOT CURRENTLY IN ANY DESKTOP PROGRAM OF BRENTMARK SOFTWARE****

[View Our Comparison Guide Below](#)

 Brentmark	Estate Planning Tools (Desktop)	Charitable Financial Planner (Desktop)	Estate & Charitable Planner LIVE
110+ Unique and Specific Quick Calculation Models in 16 Areas of Calculation	X		X
Retirement Calculations	X		X
Estate Tax Calculations	X		X
Federal and State Death Tax Calculations (All 50 States)	X		X
Insurance, Investment, and Real Estate Calculations	X		X
Financial Goals, Budgeting, Trusts, Net Worth, and Valuation Calculations	X		X
General Analysis of Charitable Models	X		X
CRAT, CRUT, CLAT, GRAT, GRUT, QPRT, and Interrelated Estate Tax	X	X	X
Detailed and Complex Analysis of Charitable Models		X	X
Income Tax Deductions Spread Over Years		X	X
Capital Gains Savings Illustrated by Implementing Techniques		X	X
Pooled Income Funds		X	X
Charitable Remainder in Residential/Farm		X	X
Complex Charitable Gift Annuity		X	X
CRAT as IRA Beneficiary			X
CRUT as IRA Beneficiary			X
IRA Conversion			X
Roth IRA Pays Life Insurance Premiums			X
IRA Converted to Roth IRA with Insurance Premiums Paid via Distributions Paid from Retirement Accounts/Taxable Asset			X
Rolling GRAT			X
Social Security: Optimizer			X
Social Security: Spouse of Qualified Worker			X
Social Security: Family Survivor Benefits			X
Social Security: AIME			X
Social Security: Earnings Test			X

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