



# Feature SPOTLIGHT

## Estate & Charitable Planner LIVE (ECPL)

Brentmark, Inc. is excited to announce the release of Estate & Charitable Planner LIVE (ECPL) version 2021.00. This version release features an entirely new section focused on Social Security with six new calculation models.

**CURRENT ECPL CUSTOMERS:** This update is available for immediate use in your licensed copy via the Brentmark Portal.

**NEW ECPL CUSTOMERS:** Purchase your copy today! [Estate & Charitable Planner LIVE](#)

*\*This is not Estate Planning Tools (EPT). Review the comparison guide below to view the features of Estate Planning Tools (EPT – Desktop) and Estate & Charitable Planner LIVE (ECPL – Web-based).*

### Version Information | 2021.00

- **NEW: The Social Security Section. Complete With 6 New Models:**
  - **Optimizer:** Shows an optimal point for Social Security under different Retirement Age assumptions.
  - **Spouse of a Qualified Worker:** Displays benefits for a spouse of a Qualified Worker, and compares, if applicable, the benefit the spouse would earn based on their own work history.
  - **Survivor Benefits:** Calculates the survivor benefits of a spouse and/or qualified children of a deceased qualified worker.
  - **Family Max Benefit:** Shows the Maximum Family Benefit based off the year and the Qualified Worker's Primary Insurance Amount. This figure is used in both retirement and survivorship type of calculations.
  - **AIME:** This model allows you to enter up to 45 years of income. With indexing applied, it captures the top 35 indexed income values, and averages them to return the Average Indexed Monthly Earning.
  - **Earnings Test:** This model will calculate the earnings test used to determine what portions of benefit will be withheld when the Qualified Worker continues to work during their retirement. (If they have not reached Full Retirement Age.)
- **2021 Income Tax Adjustments:** This update will impact and be visible on several screens: CRAT, CRUT, Pooled Income Fund, Farm/Residence, Gift Annuity, Individual Income Tax, Corporate Income Tax, CRATIRA, CRUTIRA, QP Buys Insurance.
- **2021 §199A Adjustments:** This update will impact several screens: General, >1 Entity, Estate/Trust, SuperDed, C vs S Corp, Individual vs Employee, Farm.
- **2021 Estate Tax Adjustments:** This update will be evident on several screens: Estate Tax, Prior Gifts, Bypass, Project, MarDed, Net Gift, Cash Need, Confiscate, Interrelated Estate Tax, Exclusion, §6166, CRATIRA, CRUTIRA.
- **2021 IRMAA Adjustments:** Medicare Part B and D updated for 2021. This model is found under the Financial Planning side of the application.

- **CRUTIRA:** IRA Names CRUT as Beneficiary. This model has been reworked to allow for more flexibility when modeling a CRUT. Additional inputs have been added to allow for different growth rates for the IRA, portfolio (where the distributions are placed) and for the CRUT. The CRUT also allows for an income rate. You can also model how the schedule will payout based on the CRUT Type (Normal, NIMCRUT, NICRUT, or FlipCRUT). If there is an estate tax calculated, an IRD is calculated and applied to the schedule for the Stretch and the SECURE Act 10-year distribution. For the 10 Year distribution, you can now select whether the payout is a lump sum in year 10, or equal (with growth) payments from years one through ten. Lastly, the economic schedule for the CRUT was based off the life expectancy for table 2000CM, whereas the Stretch uses §1.401(a)(9). You can now elect the CRUT distributions to use either table or enter an age to which they would stop. The valuation is based off Table 2000CM, but the schedule can now be illustrated to extend (or stop short) of the 2000CM Life expectancy.
- **CRATIRA:** IRA Names CRAT as Beneficiary. This model has been reworked to allow for more flexibility when modeling a CRAT. Additional inputs have been added to allow for different growth rates for the IRA, portfolio (where the distributions are placed) and for the CRAT. If there is an estate tax calculated, an IRD is calculated and applied to the schedule for the Stretch and the SECURE Act 10-year distribution. For the 10 Year distribution, you can now select whether the payout is a lump sum in year 10, or equal (with growth) payments from years one through ten. Lastly, the economic schedule for the CRAT was based off the life expectancy for table 2000CM, whereas the Stretch uses §1.401(a)(9). You can now elect the CRAT distributions to use either table or enter an age to which they would stop. The valuation is based off Table 2000CM, but the schedule can now be illustrated to extend (or stop short) of the 2000CM Life expectancy.
- **Charity Type:** Cash - 60%. Models CRAT, CRUT, Pooled Fund, Farm/Residence, and Gift Annuity. Each of these models have been updated to allow for the option of a 60% Cash deduction. The other types remain unchanged (50,30,20%).
- **Data File Filter:** When clicking on 'Open', only files that can be opened with ECPL will be shown (.ecp files).
- **On Screen Summary Tab Section:** If the report is long, it currently scrolls the tab section out of site. The tab section will remain as a header.

## [View Our Comparison Guide](#)

 Brentmark	Estate Planning Tools (Desktop)	Charitable Financial Planner (Desktop)	Estate & Charitable Planner LIVE
110+ Unique and Specific Quick Calculation Models in 16 Areas of Calculation	X		X
Retirement Calculations	X		X
Estate Tax Calculations	X		X
Federal and State Death Tax Calculations (All 50 States)	X		X
Insurance, Investment, and Real Estate Calculations	X		X
Financial Goals, Budgeting, Trusts, Net Worth, and Valuation Calculations	X		X
General Analysis of Charitable Models	X		X
CRAT, CRUT, CLAT, GRAT, GRUT, QPRT, and Interrelated Estate Tax	X	X	X
Detailed and Complex Analysis of Charitable Models		X	X
Income Tax Deductions Spread Over Years		X	X
Capital Gains Savings Illustrated by Implementing Techniques		X	X
Pooled Income Funds		X	X
Charitable Remainder in Residential/Farm		X	X
Complex Charitable Gift Annuity		X	X
CRAT as IRA Beneficiary			X
CRUT as IRA Beneficiary			X
IRA Conversion			X
Roth IRA Pays Life Insurance Premiums			X
IRA Converted to Roth IRA with Insurance Premiums Paid via Distributions Paid from Retirement Accounts/Taxable Asset			X
Rolling GRAT			X
Social Security: Optimizer			X
Social Security: Spouse of Qualified Worker			X
Social Security: Family Survivor Benefits			X
Social Security: AIME			X
Social Security: Earnings Test			X

© 2020 Brentmark, Inc.