

Inputs for Alternative 1 (No Roth IRA)

7/10/2020

Prepared for Fred

General Inputs

First Year of Analysis:	2020
Length of Analysis:	48
12/31/2019 Retirement Plan Balance:	\$1,500,000
12/31/2019 Roth IRA Balance:	\$0
12/31/2019 Other Assets Balance:	\$480,282
Inflation Rate:	3.00%
Plan Owner: Fred's Birth Date:	1/1/1952
Spousal Beneficiary: Ethel's Birth Date:	1/1/1955
Child: Jim's Birth Date:	1/1/1981
Assume Fred Dies in:	2038
Assume Ethel Performs a Spousal Rollover in:	2038
After Spousal Rollover, Ethel Names Jim as Beneficiary	
Assume Ethel Dies in:	2044
Assume Jim Survives the Analysis	
Assume Maximum Possible Deferral for Estate Analysis	

Minimum Distributions Options

Start Minimum Distributions (Client's RMD Age Year):	2024
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Retirement Plan Information

12/31/2019 Balance:	\$1,500,000
12/31/2019 Non-Deductible Balance:	\$0
Growth Rate:	5.00%

Roth IRA Information

12/31/2019 Balance:	\$0
Growth Rate:	5.00%

Other Assets Information

12/31/2019 Balance:	\$480,282
Non-Liquid Portion of Balance:	\$0
Growth Rate:	5.00%

Income Tax Information:

Method for Calculating Income Tax:	AGI
Fred: Married, Filing Joint with 2 Exemptions	
Fred's Itemized Deductions:	\$0
Ethel: Single with 1 Exemptions	
Ethel's Itemized Deductions:	\$0
Jim: Married, Filing Joint with 2 Exemptions	
Jim's Itemized Deductions:	\$0
Jim's AGI:	\$60,000
Income Tax Rate on Growth of Other Assets:	15.0%
Use Annuity Method for Distributing Section 691(c) Deduction	

Entered Amounts for Adjusted Gross Income:

2020 - 2079: \$60,000 growing at 3.00%

Calculation Details

Estate Taxes Not Included in Analysis	
Distributions & Contributions Made at Beginning of Year	
Include Pre-59½ Distribution Penalties:	Yes

Inputs for Alternative 2 (Roth IRA Conversion, Tax Paid from Other) 7/10/2020

Prepared for Fred

General Inputs

First Year of Analysis:	2020
Length of Analysis:	48
12/31/2019 Retirement Plan Balance:	\$1,500,000
12/31/2019 Roth IRA Balance:	\$0
12/31/2019 Other Assets Balance:	\$480,282
Inflation Rate:	3.00%
Plan Owner: Fred's Birth Date:	1/1/1952
Spousal Beneficiary: Ethel's Birth Date:	1/1/1955
Child: Jim's Birth Date:	1/1/1981
Assume Fred Dies in:	2038
Assume Ethel Performs a Spousal Rollover in:	2038
After Spousal Rollover, Ethel Names Jim as Beneficiary	
Assume Ethel Dies in:	2044
Assume Jim Survives the Analysis	
Assume Maximum Possible Deferral for Estate Analysis	

Minimum Distributions Options

Start Minimum Distributions (Client's RMD Age Year):	2024
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Retirement Plan Information

12/31/2019 Balance:	\$1,500,000
12/31/2019 Non-Deductible Balance:	\$0
Growth Rate:	5.00%

Roth IRA Information

12/31/2019 Balance:	\$0
Growth Rate:	5.00%

Other Assets Information

12/31/2019 Balance:	\$480,282
Non-Liquid Portion of Balance:	\$0
Growth Rate:	5.00%

Income Tax Information:

Method for Calculating Income Tax:	AGI
Fred: Married, Filing Joint with 2 Exemptions	
Fred's Itemized Deductions:	\$0
Ethel: Single with 1 Exemptions	
Ethel's Itemized Deductions:	\$0
Jim: Married, Filing Joint with 2 Exemptions	
Jim's Itemized Deductions:	\$0
Jim's AGI:	\$60,000
Income Tax Rate on Growth of Other Assets:	15.0%
Use Annuity Method for Distributing Section 691(c) Deduction	
Pay Conversion Taxes From:	Other Assets

Entered Amounts for Adjusted Gross Income:

2020 - 2079: \$60,000 growing at 3.00%

Calculation Details

Estate Taxes Not Included in Analysis	
Distributions & Contributions Made at Beginning of Year	
Include Pre-59½ Distribution Penalties:	Yes

Inputs for Alternative 3 (Roth IRA Conversion, Tax Paid from Roth IRA) 7/10/2020

Prepared for Fred

General Inputs

First Year of Analysis:	2020
Length of Analysis:	48
12/31/2019 Retirement Plan Balance:	\$1,500,000
12/31/2019 Roth IRA Balance:	\$0
12/31/2019 Other Assets Balance:	\$480,282
Inflation Rate:	3.00%
Plan Owner: Fred's Birth Date:	1/1/1952
Spousal Beneficiary: Ethel's Birth Date:	1/1/1955
Child: Jim's Birth Date:	1/1/1981
Assume Fred Dies in:	2038
Assume Ethel Performs a Spousal Rollover in:	2038
After Spousal Rollover, Ethel Names Jim as Beneficiary	
Assume Ethel Dies in:	2044
Assume Jim Survives the Analysis	
Assume Maximum Possible Deferral for Estate Analysis	

Minimum Distributions Options

Start Minimum Distributions (Client's RMD Age Year):	2024
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Retirement Plan Information

12/31/2019 Balance:	\$1,500,000
12/31/2019 Non-Deductible Balance:	\$0
Growth Rate:	5.00%

Roth IRA Information

12/31/2019 Balance:	\$0
Growth Rate:	5.00%

Other Assets Information

12/31/2019 Balance:	\$480,282
Non-Liquid Portion of Balance:	\$0
Growth Rate:	5.00%

Income Tax Information:

Method for Calculating Income Tax:	AGI
Fred: Married, Filing Joint with 2 Exemptions	
Fred's Itemized Deductions:	\$0
Ethel: Single with 1 Exemptions	
Ethel's Itemized Deductions:	\$0
Jim: Married, Filing Joint with 2 Exemptions	
Jim's Itemized Deductions:	\$0
Jim's AGI:	\$60,000
Income Tax Rate on Growth of Other Assets:	15.0%
Use Annuity Method for Distributing Section 691(c) Deduction	
Pay Conversion Taxes From:	Roth IRA

Entered Amounts for Adjusted Gross Income:

2020 - 2079: \$60,000 growing at 3.00%

Calculation Details

Estate Taxes Not Included in Analysis	
Distributions & Contributions Made at Beginning of Year	
Include Pre-59½ Distribution Penalties:	Yes

Retirement Plan Conversions to Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>No Roth IRA</u>	<u>Roth IRA Conversion, Tax Paid from Other</u>	<u>Roth IRA Conversion, Tax Paid from Roth IRA</u>
2020	0%	100%	100%

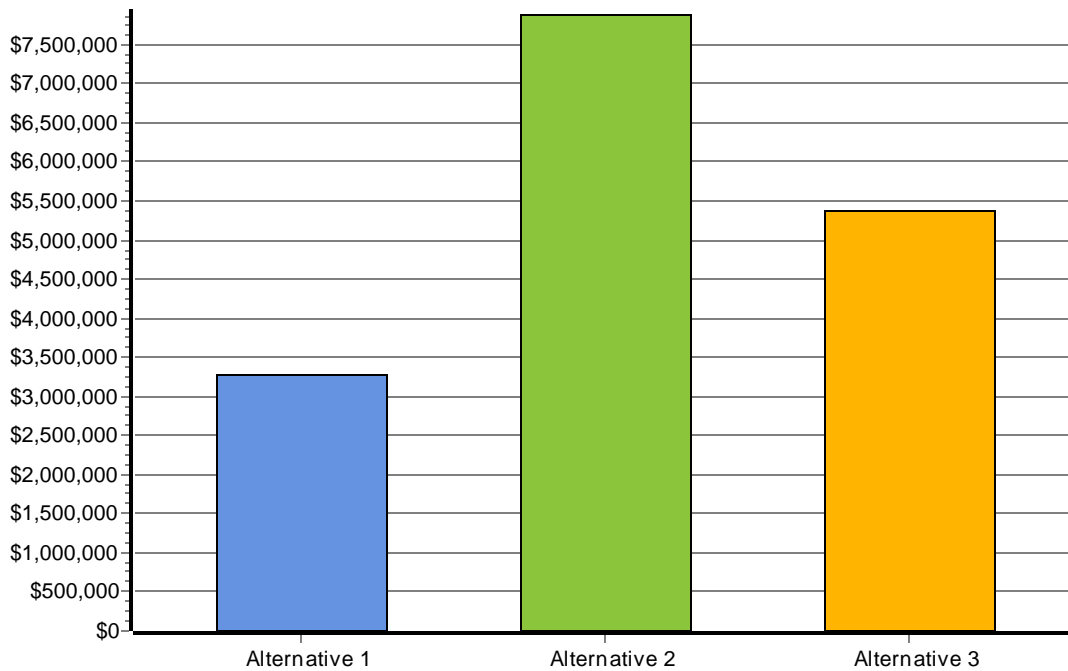
Net Distributions Comparison

7/10/2020

Prepared for Fred

Assumptions	
2020 Retirement Plan Balance:	\$1,500,000
Retirement Plan Annual Growth Rate:	5.00%
Inflation Rate:	3.00%
Birth Date of Fred:	1/1/1952
Birth Date of Ethel:	1/1/1955

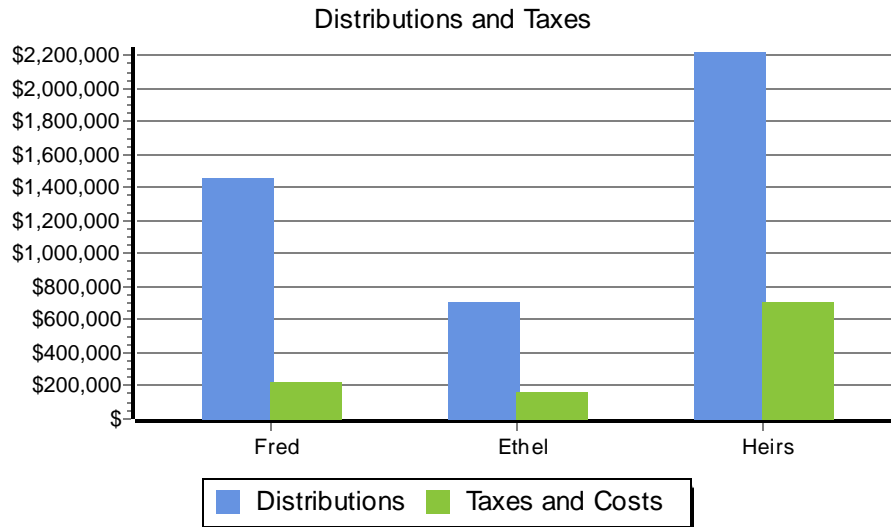
Comparison of Value Received from Retirement Accounts



Total Value Received By	Alternative 1 No Roth IRA	Alternative 2 Roth IRA Conversion, Tax Paid from Other	Alternative 3 Roth IRA Conversion, Tax Paid from Roth IRA
Fred	\$1,224,703	\$0	\$0
Ethel	\$540,958	\$0	\$0
Jim	\$1,509,872	\$7,880,032	\$5,374,954
*Conversion Expenses	\$0	\$500,694	\$500,694
Total	\$3,275,533	\$7,880,032	\$5,374,954
Difference	---	140.57%	64.09%

*Conversion expenses are not included in the 'Total' displayed

Prepared for Fred



Fred	
Retirement Plan:	\$1,500,000
Other Assets:	\$480,282
Distributions 2020 Through 2038:	
Total from Retirement Plan:	\$1,446,506
Income Taxes Paid:	\$221,803
Total Net Distributions:	\$1,224,703

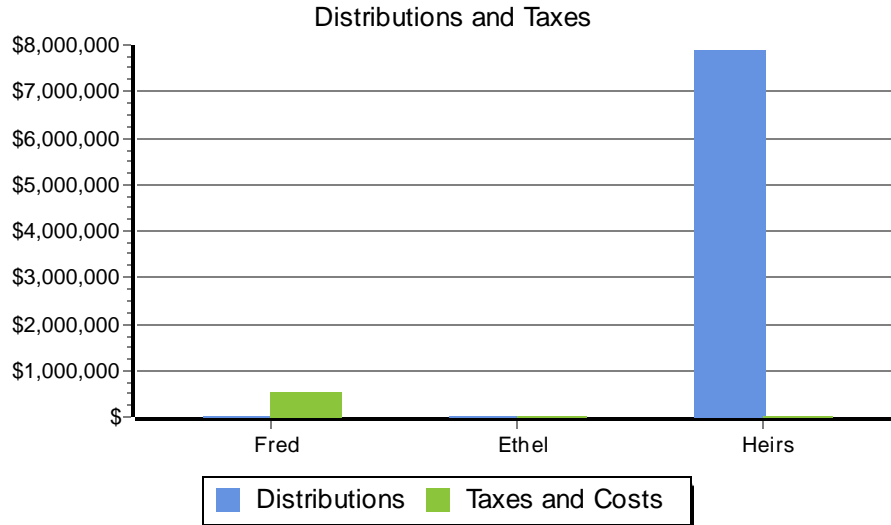
Ethel	
Retirement Plan:	\$1,681,190
Other Assets:	\$2,745,139
Distributions 2039 Through 2044:	
Total from Retirement Plan:	\$696,612
Income Taxes Paid:	\$155,654
Total Net Distributions:	\$540,958

Heirs	
Retirement Plan:	\$1,426,819
Other Assets:	\$4,149,267
Distributions 2045 Through 2054:	
Total from Retirement Plan:	\$2,213,464
Income Taxes Paid:	\$703,592
Total Net Distributions:	\$1,509,872

Net Distributions: Roth IRA Conversion, Tax Paid from Other

7/10/2020

Prepared for Fred



Fred	
Retirement Plan:	\$1,500,000
Other Assets:	\$480,282
Distributions 2020 Through 2038:	
Conversion Taxes Paid	\$500,694
Total Net Distributions:	-\$500,694

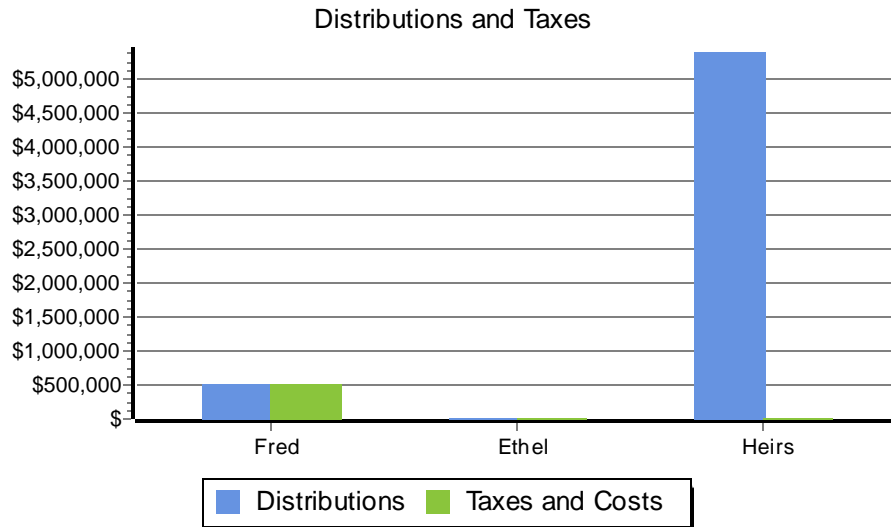
Ethel	
Roth IRA:	\$3,790,429
Distributions 2039 Through 2044:	
Total Net Distributions:	\$0

Heirs	
Roth IRA:	\$5,079,538
Distributions 2045 Through 2054:	
Total from Roth IRA:	\$7,880,032
Total Net Distributions:	\$7,880,032

Net Distributions: Roth IRA Conversion, Tax Paid from Roth IRA

7/10/2020

Prepared for Fred



Fred	
Retirement Plan:	\$1,500,000
Other Assets:	\$480,282
Distributions 2020 Through 2038:	
Total from Roth IRA:	\$500,694
Conversion Taxes Paid	\$500,694
Total Net Distributions:	\$0

Ethel	
Roth IRA:	\$2,585,445
Other Assets:	\$1,059,109
Distributions 2039 Through 2044:	
Total Net Distributions:	\$0

Heirs	
Roth IRA:	\$3,464,744
Other Assets:	\$1,359,556
Distributions 2045 Through 2054:	
Total from Roth IRA:	\$5,374,954
Total Net Distributions:	\$5,374,954

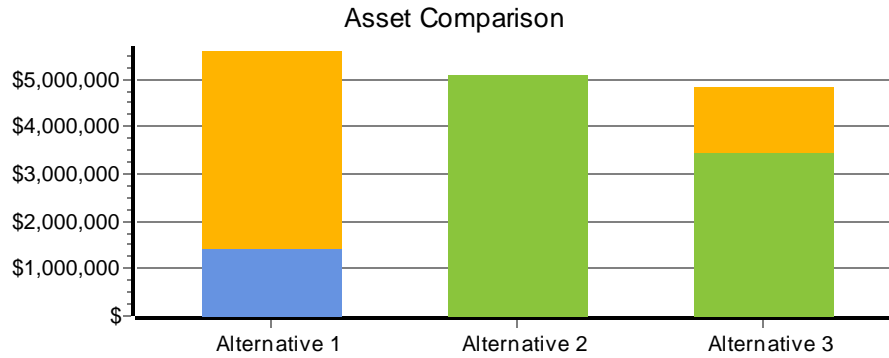
Asset Comparison

7/10/2020

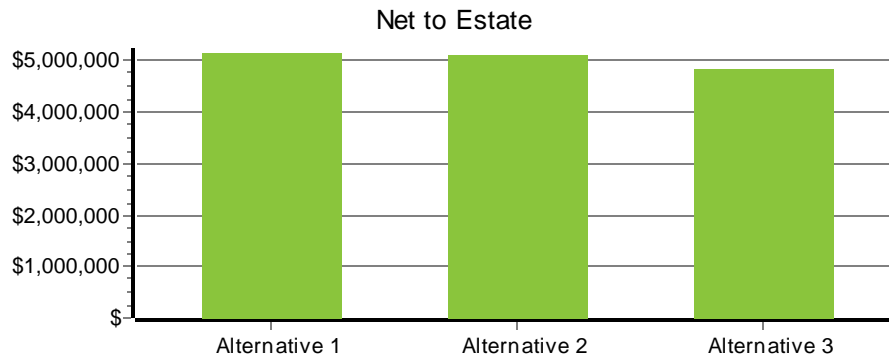
Prepared for Fred

Assumptions

2020 Retirement Plan Balance:	\$1,500,000
Retirement Plan Annual Growth Rate:	5.00%
Inflation Rate:	3.00%
Birth Date of Fred:	1/1/1952
Birth Date of Ethel:	1/1/1955



Year Second Spouse Dies	Alternative 1	Alternative 2	Alternative 3
	No Roth IRA	Roth IRA Conversion, Tax Paid from Other	Roth IRA Conversion, Tax Paid from Roth IRA
2044	2044	2044	2044
Retirement Plan	\$1,426,819	\$0	\$0
Roth IRA	\$0	\$5,079,538	\$3,464,744
Other Assets	\$4,149,267	\$0	\$1,359,556
* Income Taxes	(\$442,808)	\$0	\$0
Net to Estate	\$5,133,277	\$5,079,538	\$4,824,299
Difference		-1.05%	-6.02%



* Values shown represent accounts at second death and assume all assets are immediately available to heirs, with income and estate taxes calculated regarding immediate liquidity. For more details, see the Estate Analysis Report.

Retirement Plan Analysis: No Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Age</u>	<u>Begin Value</u>	<u>Life Exp</u>	<u>Distributions</u>	<u>Growth</u>	<u>Ending Value</u>
2020	68	\$1,500,000	18.6	\$0	\$75,000	\$1,575,000
2021	69	\$1,575,000	17.8	\$0	\$78,750	\$1,653,750
2022	70	\$1,653,750	17.0	\$0	\$82,688	\$1,736,438
2023	71	\$1,736,438	16.3	\$0	\$86,822	\$1,823,260
2024	72	\$1,823,260	25.6	\$71,221	\$87,602	\$1,839,641
2025	73	\$1,839,641	24.7	\$74,479	\$88,258	\$1,853,420
2026	74	\$1,853,420	23.8	\$77,875	\$88,777	\$1,864,322
2027	75	\$1,864,322	22.9	\$81,411	\$89,146	\$1,872,057
2028	76	\$1,872,057	22.0	\$85,094	\$89,348	\$1,876,311
2029	77	\$1,876,311	21.2	\$88,505	\$89,390	\$1,877,196
2030	78	\$1,877,196	20.3	\$92,473	\$89,236	\$1,873,959
2031	79	\$1,873,959	19.5	\$96,100	\$88,893	\$1,866,752
2032	80	\$1,866,752	18.7	\$99,826	\$88,346	\$1,855,272
2033	81	\$1,855,272	17.9	\$103,646	\$87,581	\$1,839,207
2034	82	\$1,839,207	17.1	\$107,556	\$86,583	\$1,818,234
2035	83	\$1,818,234	16.3	\$111,548	\$85,334	\$1,792,020
2036	84	\$1,792,020	15.5	\$115,614	\$83,820	\$1,760,226
2037	85	\$1,760,226	14.8	\$118,934	\$82,065	\$1,723,357
2038	86	\$1,723,357	14.1	\$122,224	\$80,057	\$1,681,190
2039	84	\$1,681,190	15.5	\$108,464	\$78,636	\$1,651,362
2040	85	\$1,651,362	14.8	\$111,579	\$76,989	\$1,616,772
2041	86	\$1,616,772	14.1	\$114,665	\$75,105	\$1,577,212
2042	87	\$1,577,212	13.4	\$117,702	\$72,976	\$1,532,486
2043	88	\$1,532,486	12.7	\$120,668	\$70,591	\$1,482,409
2044	89	\$1,482,409	12.0	\$123,534	\$67,944	\$1,426,819
2045	64	\$1,426,819		\$0	\$71,341	\$1,498,160
2046	65	\$1,498,160		\$0	\$74,908	\$1,573,068
2047	66	\$1,573,068		\$0	\$78,653	\$1,651,721
2048	67	\$1,651,721		\$0	\$82,586	\$1,734,307
2049	68	\$1,734,307		\$0	\$86,715	\$1,821,022
2050	69	\$1,821,022		\$0	\$91,051	\$1,912,073
2051	70	\$1,912,073		\$0	\$95,604	\$2,007,677
2052	71	\$2,007,677		\$0	\$100,384	\$2,108,061
2053	72	\$2,108,061		\$0	\$105,403	\$2,213,464
2054	73	\$2,213,464		\$2,213,464	\$0	\$0
Totals				\$4,356,582	\$2,856,582	

Retirement Plan Analysis: Roth IRA Conversion, Tax Paid from Other 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Age</u>	<u>Begin Value</u>	<u>Life Exp</u>	<u>Roth IRA Conversion</u>
2020	68	\$1,500,000	18.6	<u>\$1,500,000</u>
Totals				\$1,500,000

Retirement Plan Analysis: Roth IRA Conversion, Tax Paid from Roth IRA 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Age</u>	<u>Begin Value</u>	<u>Life Exp</u>	<u>Roth IRA Conversion</u>
2020	68	\$1,500,000	18.6	\$1,500,000
Totals				\$1,500,000

Roth IRA Analysis: Roth IRA Conversion, Tax Paid from Other

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Benef. Age</u>	<u>Begin Value</u>	<u>Life Exp</u>	<u>Conversion</u>	<u>Distributions</u>	<u>Growth</u>	<u>Ending Value</u>
2020	65	\$0		\$1,500,000	\$0	\$75,000	\$1,575,000
2021	66	\$1,575,000	20.2	\$0	\$0	\$78,750	\$1,653,750
2022	67	\$1,653,750	19.4	\$0	\$0	\$82,688	\$1,736,438
2023	68	\$1,736,438	18.6	\$0	\$0	\$86,822	\$1,823,260
2024	69	\$1,823,260	17.8	\$0	\$0	\$91,163	\$1,914,423
2025	70	\$1,914,423	17.0	\$0	\$0	\$95,721	\$2,010,144
2026	71	\$2,010,144	16.3	\$0	\$0	\$100,507	\$2,110,651
2027	72	\$2,110,651	15.5	\$0	\$0	\$105,533	\$2,216,184
2028	73	\$2,216,184	14.8	\$0	\$0	\$110,809	\$2,326,993
2029	74	\$2,326,993	14.1	\$0	\$0	\$116,350	\$2,443,343
2030	75	\$2,443,343	13.4	\$0	\$0	\$122,167	\$2,565,510
2031	76	\$2,565,510	12.7	\$0	\$0	\$128,276	\$2,693,786
2032	77	\$2,693,786	12.1	\$0	\$0	\$134,689	\$2,828,475
2033	78	\$2,828,475	11.4	\$0	\$0	\$141,424	\$2,969,899
2034	79	\$2,969,899	10.8	\$0	\$0	\$148,495	\$3,118,394
2035	80	\$3,118,394	10.2	\$0	\$0	\$155,920	\$3,274,314
2036	81	\$3,274,314	9.7	\$0	\$0	\$163,716	\$3,438,030
2037	82	\$3,438,030	9.1	\$0	\$0	\$171,902	\$3,609,932
2038	83	\$3,609,932	8.6	\$0	\$0	\$180,497	\$3,790,429
2039	58	\$3,790,429	27.0	\$0	\$0	\$189,521	\$3,979,950
2040	59	\$3,979,950	26.1	\$0	\$0	\$198,998	\$4,178,948
2041	60	\$4,178,948	25.2	\$0	\$0	\$208,947	\$4,387,895
2042	61	\$4,387,895	24.4	\$0	\$0	\$219,395	\$4,607,290
2043	62	\$4,607,290	23.5	\$0	\$0	\$230,365	\$4,837,655
2044	63	\$4,837,655	22.7	\$0	\$0	\$241,883	\$5,079,538
2045	64	\$5,079,538		\$0	\$0	\$253,977	\$5,333,515
2046	65	\$5,333,515		\$0	\$0	\$266,676	\$5,600,191
2047	66	\$5,600,191		\$0	\$0	\$280,010	\$5,880,201
2048	67	\$5,880,201		\$0	\$0	\$294,010	\$6,174,211
2049	68	\$6,174,211		\$0	\$0	\$308,711	\$6,482,922
2050	69	\$6,482,922		\$0	\$0	\$324,146	\$6,807,068
2051	70	\$6,807,068		\$0	\$0	\$340,353	\$7,147,421
2052	71	\$7,147,421		\$0	\$0	\$357,371	\$7,504,792
2053	72	\$7,504,792		\$0	\$0	\$375,240	\$7,880,032
2054	73	\$7,880,032		\$0	\$7,880,032	\$0	\$0
Totals				\$1,500,000	\$7,880,032	\$6,380,028	

Roth IRA Analysis: Roth IRA Conversion, Tax Paid from Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Benef. Age</u>	<u>Begin Value</u>	<u>Life Exp</u>	<u>Conversion</u>	<u>Distributions</u>	<u>Conversion Tax Paid from Roth IRA</u>	<u>Growth</u>	<u>Ending Value</u>
2020	65	\$0		\$1,500,000	\$500,694	\$500,694	\$75,000	\$1,074,306
2021	66	\$1,074,306	20.2	\$0	\$0	\$0	\$53,715	\$1,128,021
2022	67	\$1,128,021	19.4	\$0	\$0	\$0	\$56,401	\$1,184,422
2023	68	\$1,184,422	18.6	\$0	\$0	\$0	\$59,221	\$1,243,643
2024	69	\$1,243,643	17.8	\$0	\$0	\$0	\$62,182	\$1,305,825
2025	70	\$1,305,825	17.0	\$0	\$0	\$0	\$65,291	\$1,371,116
2026	71	\$1,371,116	16.3	\$0	\$0	\$0	\$68,556	\$1,439,672
2027	72	\$1,439,672	15.5	\$0	\$0	\$0	\$71,984	\$1,511,656
2028	73	\$1,511,656	14.8	\$0	\$0	\$0	\$75,583	\$1,587,239
2029	74	\$1,587,239	14.1	\$0	\$0	\$0	\$79,362	\$1,666,601
2030	75	\$1,666,601	13.4	\$0	\$0	\$0	\$83,330	\$1,749,931
2031	76	\$1,749,931	12.7	\$0	\$0	\$0	\$87,497	\$1,837,428
2032	77	\$1,837,428	12.1	\$0	\$0	\$0	\$91,871	\$1,929,299
2033	78	\$1,929,299	11.4	\$0	\$0	\$0	\$96,465	\$2,025,764
2034	79	\$2,025,764	10.8	\$0	\$0	\$0	\$101,288	\$2,127,052
2035	80	\$2,127,052	10.2	\$0	\$0	\$0	\$106,353	\$2,233,405
2036	81	\$2,233,405	9.7	\$0	\$0	\$0	\$111,670	\$2,345,075
2037	82	\$2,345,075	9.1	\$0	\$0	\$0	\$117,254	\$2,462,329
2038	83	\$2,462,329	8.6	\$0	\$0	\$0	\$123,116	\$2,585,445
2039	58	\$2,585,445	27.0	\$0	\$0	\$0	\$129,272	\$2,714,717
2040	59	\$2,714,717	26.1	\$0	\$0	\$0	\$135,736	\$2,850,453
2041	60	\$2,850,453	25.2	\$0	\$0	\$0	\$142,523	\$2,992,976
2042	61	\$2,992,976	24.4	\$0	\$0	\$0	\$149,649	\$3,142,625
2043	62	\$3,142,625	23.5	\$0	\$0	\$0	\$157,131	\$3,299,756
2044	63	\$3,299,756	22.7	\$0	\$0	\$0	\$164,988	\$3,464,744
2045	64	\$3,464,744		\$0	\$0	\$0	\$173,237	\$3,637,981
2046	65	\$3,637,981		\$0	\$0	\$0	\$181,899	\$3,819,880
2047	66	\$3,819,880		\$0	\$0	\$0	\$190,994	\$4,010,874
2048	67	\$4,010,874		\$0	\$0	\$0	\$200,544	\$4,211,418
2049	68	\$4,211,418		\$0	\$0	\$0	\$210,571	\$4,421,989
2050	69	\$4,421,989		\$0	\$0	\$0	\$221,099	\$4,643,088

Roth IRA Analysis: Roth IRA Conversion, Tax Paid from Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Benef. Age</u>	<u>Begin Value</u>	<u>Life Exp</u>	<u>Conversion</u>	<u>Distributions</u>	<u>Conversion Tax Paid from Roth IRA</u>	<u>Growth</u>	<u>Ending Value</u>
2051	70	\$4,643,088		\$0	\$0	\$0	\$232,154	\$4,875,242
2052	71	\$4,875,242		\$0	\$0	\$0	\$243,762	\$5,119,004
2053	72	\$5,119,004		\$0	\$0	\$0	\$255,950	\$5,374,954
2054	73	\$5,374,954		\$0	\$5,374,954	\$0	\$0	\$0
Totals				\$1,500,000	\$5,875,648	\$500,694	\$4,375,649	

Other Assets Analysis: No Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Begin Value</u>	All Distributions To Other <u>Assets</u>	<u>Contribution</u>	<u>After-Tax Growth</u>	<u>Ending Value</u>
2020	\$480,282	\$0	\$0	\$20,412	\$500,694
2021	\$500,694	\$0	\$0	\$21,279	\$521,973
2022	\$521,973	\$0	\$0	\$22,184	\$544,157
2023	\$544,157	\$0	\$0	\$23,127	\$567,284
2024	\$567,284	\$60,909	\$60,909	\$26,698	\$654,891
2025	\$654,891	\$63,608	\$63,608	\$30,536	\$749,035
2026	\$749,035	\$66,223	\$66,223	\$34,648	\$849,906
2027	\$849,906	\$69,147	\$69,147	\$39,060	\$958,113
2028	\$958,113	\$72,187	\$72,187	\$43,788	\$1,074,088
2029	\$1,074,088	\$75,015	\$75,015	\$48,837	\$1,197,940
2030	\$1,197,940	\$78,295	\$78,295	\$54,240	\$1,330,475
2031	\$1,330,475	\$81,308	\$81,308	\$60,001	\$1,471,784
2032	\$1,471,784	\$84,415	\$84,415	\$66,138	\$1,622,337
2033	\$1,622,337	\$87,573	\$87,573	\$72,671	\$1,782,581
2034	\$1,782,581	\$90,828	\$90,828	\$79,620	\$1,953,029
2035	\$1,953,029	\$94,160	\$94,160	\$87,006	\$2,134,195
2036	\$2,134,195	\$97,541	\$97,541	\$94,849	\$2,326,585
2037	\$2,326,585	\$100,347	\$100,347	\$103,145	\$2,530,077
2038	\$2,530,077	\$103,150	\$103,150	\$111,912	\$2,745,139
2039	\$2,745,139	\$84,215	\$84,215	\$120,248	\$2,949,602
2040	\$2,949,602	\$86,636	\$86,636	\$129,040	\$3,165,278
2041	\$3,165,278	\$89,038	\$89,038	\$138,308	\$3,392,624
2042	\$3,392,624	\$91,401	\$91,401	\$148,071	\$3,632,096
2043	\$3,632,096	\$93,715	\$93,715	\$158,347	\$3,884,158
2044	\$3,884,158	\$95,954	\$95,954	\$169,155	\$4,149,267
2045	\$4,149,267	\$0	\$0	\$176,344	\$4,325,611
2046	\$4,325,611	\$0	\$0	\$183,838	\$4,509,449
2047	\$4,509,449	\$0	\$0	\$191,652	\$4,701,101
2048	\$4,701,101	\$0	\$0	\$199,797	\$4,900,898
2049	\$4,900,898	\$0	\$0	\$208,288	\$5,109,186
2050	\$5,109,186	\$0	\$0	\$217,140	\$5,326,326
2051	\$5,326,326	\$0	\$0	\$226,369	\$5,552,695
2052	\$5,552,695	\$0	\$0	\$235,990	\$5,788,685
2053	\$5,788,685	\$0	\$0	\$246,019	\$6,034,704
2054	\$6,034,704	\$1,509,872	\$1,509,872	\$320,644	\$7,865,220
2055	\$7,865,220	\$0	\$0	\$334,272	\$8,199,492
2056	\$8,199,492	\$0	\$0	\$348,478	\$8,547,970
2057	\$8,547,970	\$0	\$0	\$363,289	\$8,911,259
2058	\$8,911,259	\$0	\$0	\$378,729	\$9,289,988
2059	\$9,289,988	\$0	\$0	\$394,824	\$9,684,812
2060	\$9,684,812	\$0	\$0	\$411,605	\$10,096,417
2061	\$10,096,417	\$0	\$0	\$429,098	\$10,525,515
2062	\$10,525,515	\$0	\$0	\$447,334	\$10,972,849
2063	\$10,972,849	\$0	\$0	\$466,346	\$11,439,195
2064	\$11,439,195	\$0	\$0	\$486,166	\$11,925,361

Other Assets Analysis: No Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Begin Value</u>	All Distributions To Other <u>Assets</u>	<u>Contribution</u>	<u>After-Tax Growth</u>	<u>Ending Value</u>
2065	\$11,925,361	\$0	\$0	\$506,828	\$12,432,189
2066	\$12,432,189	\$0	\$0	\$528,368	\$12,960,557
2067	\$12,960,557	\$0	\$0	\$550,824	\$13,511,381
Totals		\$3,275,537	\$3,275,537	\$9,755,561	

Other Assets Analysis: Roth IRA Conversion, Tax Paid from Other

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Begin Value</u>	<u>All Distributions To Other Assets</u>	<u>Contribution</u>	<u>Distributions</u>	<u>Conversion Tax Paid from Other Assets</u>	<u>After-Tax Growth</u>	<u>Ending Value</u>
2020	\$480,282	\$0	\$0	\$500,694	\$500,694	\$20,412	\$0
2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Other Assets Analysis: Roth IRA Conversion, Tax Paid from Other

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Begin Value</u>	<u>All Distributions To Other Assets</u>	<u>Contribution</u>	<u>Distributions</u>	<u>Conversion Tax Paid from Other Assets</u>	<u>After-Tax Growth</u>	<u>Ending Value</u>
2050	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	\$0	\$7,880,032	\$7,880,032	\$0	\$0	\$334,901	\$8,214,933
2055	\$8,214,933	\$0	\$0	\$0	\$0	\$349,135	\$8,564,068
2056	\$8,564,068	\$0	\$0	\$0	\$0	\$363,973	\$8,928,041
2057	\$8,928,041	\$0	\$0	\$0	\$0	\$379,442	\$9,307,483
2058	\$9,307,483	\$0	\$0	\$0	\$0	\$395,568	\$9,703,051
2059	\$9,703,051	\$0	\$0	\$0	\$0	\$412,380	\$10,115,431
2060	\$10,115,431	\$0	\$0	\$0	\$0	\$429,906	\$10,545,337
2061	\$10,545,337	\$0	\$0	\$0	\$0	\$448,177	\$10,993,514
2062	\$10,993,514	\$0	\$0	\$0	\$0	\$467,224	\$11,460,738
2063	\$11,460,738	\$0	\$0	\$0	\$0	\$487,081	\$11,947,819
2064	\$11,947,819	\$0	\$0	\$0	\$0	\$507,782	\$12,455,601
2065	\$12,455,601	\$0	\$0	\$0	\$0	\$529,363	\$12,984,964
2066	\$12,984,964	\$0	\$0	\$0	\$0	\$551,861	\$13,536,825
2067	\$13,536,825	\$0	\$0	\$0	\$0	\$575,315	\$14,112,140
Totals		\$7,880,032	\$7,880,032	\$500,694	\$500,694	\$6,252,520	

Other Assets Analysis: Roth IRA Conversion, Tax Paid from Roth IRA 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Begin Value</u>	All Distributions To Other <u>Assets</u>	<u>Contribution</u>	<u>After-Tax Growth</u>	<u>Ending Value</u>
2020	\$480,282	\$0	\$0	\$20,412	\$500,694
2021	\$500,694	\$0	\$0	\$21,279	\$521,973
2022	\$521,973	\$0	\$0	\$22,184	\$544,157
2023	\$544,157	\$0	\$0	\$23,127	\$567,284
2024	\$567,284	\$0	\$0	\$24,110	\$591,394
2025	\$591,394	\$0	\$0	\$25,134	\$616,528
2026	\$616,528	\$0	\$0	\$26,202	\$642,730
2027	\$642,730	\$0	\$0	\$27,316	\$670,046
2028	\$670,046	\$0	\$0	\$28,477	\$698,523
2029	\$698,523	\$0	\$0	\$29,687	\$728,210
2030	\$728,210	\$0	\$0	\$30,949	\$759,159
2031	\$759,159	\$0	\$0	\$32,264	\$791,423
2032	\$791,423	\$0	\$0	\$33,635	\$825,058
2033	\$825,058	\$0	\$0	\$35,065	\$860,123
2034	\$860,123	\$0	\$0	\$36,555	\$896,678
2035	\$896,678	\$0	\$0	\$38,109	\$934,787
2036	\$934,787	\$0	\$0	\$39,728	\$974,515
2037	\$974,515	\$0	\$0	\$41,417	\$1,015,932
2038	\$1,015,932	\$0	\$0	\$43,177	\$1,059,109
2039	\$1,059,109	\$0	\$0	\$45,012	\$1,104,121
2040	\$1,104,121	\$0	\$0	\$46,925	\$1,151,046
2041	\$1,151,046	\$0	\$0	\$48,919	\$1,199,965
2042	\$1,199,965	\$0	\$0	\$50,999	\$1,250,964
2043	\$1,250,964	\$0	\$0	\$53,166	\$1,304,130
2044	\$1,304,130	\$0	\$0	\$55,426	\$1,359,556
2045	\$1,359,556	\$0	\$0	\$57,781	\$1,417,337
2046	\$1,417,337	\$0	\$0	\$60,237	\$1,477,574
2047	\$1,477,574	\$0	\$0	\$62,797	\$1,540,371
2048	\$1,540,371	\$0	\$0	\$65,466	\$1,605,837
2049	\$1,605,837	\$0	\$0	\$68,248	\$1,674,085
2050	\$1,674,085	\$0	\$0	\$71,149	\$1,745,234
2051	\$1,745,234	\$0	\$0	\$74,172	\$1,819,406
2052	\$1,819,406	\$0	\$0	\$77,325	\$1,896,731
2053	\$1,896,731	\$0	\$0	\$80,611	\$1,977,342
2054	\$1,977,342	\$5,374,954	\$5,374,954	\$312,473	\$7,664,769
2055	\$7,664,769	\$0	\$0	\$325,753	\$7,990,522
2056	\$7,990,522	\$0	\$0	\$339,597	\$8,330,119
2057	\$8,330,119	\$0	\$0	\$354,030	\$8,684,149
2058	\$8,684,149	\$0	\$0	\$369,076	\$9,053,225
2059	\$9,053,225	\$0	\$0	\$384,762	\$9,437,987
2060	\$9,437,987	\$0	\$0	\$401,114	\$9,839,101
2061	\$9,839,101	\$0	\$0	\$418,162	\$10,257,263
2062	\$10,257,263	\$0	\$0	\$435,934	\$10,693,197
2063	\$10,693,197	\$0	\$0	\$454,461	\$11,147,658
2064	\$11,147,658	\$0	\$0	\$473,775	\$11,621,433

Other Assets Analysis: Roth IRA Conversion, Tax Paid from Roth IRA 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Begin Value</u>	All Distributions To Other <u>Assets</u>	<u>Contribution</u>	After-Tax <u>Growth</u>	<u>Ending Value</u>
2065	\$11,621,433	\$0	\$0	\$493,911	\$12,115,344
2066	\$12,115,344	\$0	\$0	\$514,902	\$12,630,246
2067	\$12,630,246	\$0	\$0	\$536,785	\$13,167,031
Totals		\$5,374,954	\$5,374,954	\$7,311,797	

Roth IRA Taxes and Penalties: Roth IRA Conversion, Tax Paid from Other 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Roth IRA Distributions</u>	<u>Roth IRA Conversion</u>	<u>Conversion Tax Paid from Other Assets</u>
2020	\$0	\$1,500,000	\$500,694
2021	\$0	\$0	\$0
2022	\$0	\$0	\$0
2023	\$0	\$0	\$0
2024	\$0	\$0	\$0
2025	\$0	\$0	\$0
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
2033	\$0	\$0	\$0
2034	\$0	\$0	\$0
2035	\$0	\$0	\$0
2036	\$0	\$0	\$0
2037	\$0	\$0	\$0
2038	\$0	\$0	\$0
2039	\$0	\$0	\$0
2040	\$0	\$0	\$0
2041	\$0	\$0	\$0
2042	\$0	\$0	\$0
2043	\$0	\$0	\$0
2044	\$0	\$0	\$0
2045	\$0	\$0	\$0
2046	\$0	\$0	\$0
2047	\$0	\$0	\$0
2048	\$0	\$0	\$0
2049	\$0	\$0	\$0
2050	\$0	\$0	\$0
2051	\$0	\$0	\$0
2052	\$0	\$0	\$0
2053	\$0	\$0	\$0
2054	\$7,880,032	\$0	\$0
Totals	\$7,880,032	\$1,500,000	\$500,694

Roth IRA Taxes and Penalties: Roth IRA Conversion, Tax Paid from Roth IRA 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Roth IRA Distributions</u>	<u>Roth IRA Conversion</u>	<u>Conversion Tax Paid from Roth IRA</u>	<u>Total Taxes on Roth IRA</u>
2020	\$500,694	\$1,500,000	\$500,694	\$500,694
2021	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0
2038	\$0	\$0	\$0	\$0
2039	\$0	\$0	\$0	\$0
2040	\$0	\$0	\$0	\$0
2041	\$0	\$0	\$0	\$0
2042	\$0	\$0	\$0	\$0
2043	\$0	\$0	\$0	\$0
2044	\$0	\$0	\$0	\$0
2045	\$0	\$0	\$0	\$0
2046	\$0	\$0	\$0	\$0
2047	\$0	\$0	\$0	\$0
2048	\$0	\$0	\$0	\$0
2049	\$0	\$0	\$0	\$0
2050	\$0	\$0	\$0	\$0
2051	\$0	\$0	\$0	\$0
2052	\$0	\$0	\$0	\$0
2053	\$0	\$0	\$0	\$0
2054	\$5,374,954	\$0	\$0	\$0
Totals	\$5,875,648	\$1,500,000	\$500,694	\$500,694

Distributions Breakdown: No Roth IRA

7/10/2020

Prepared for Fred

<u>Year</u>	<u>Distributions</u>	<u>Income Tax on Retirement Plan Distributions</u>	<u>All Distributions To Other Assets</u>
2024	\$71,221	\$10,312	\$60,909
2025	\$74,479	\$10,871	\$63,608
2026	\$77,875	\$11,652	\$66,223
2027	\$81,411	\$12,265	\$69,147
2028	\$85,094	\$12,906	\$72,187
2029	\$88,505	\$13,490	\$75,015
2030	\$92,473	\$14,178	\$78,295
2031	\$96,100	\$14,793	\$81,308
2032	\$99,826	\$15,411	\$84,415
2033	\$103,646	\$16,074	\$87,573
2034	\$107,556	\$16,728	\$90,828
2035	\$111,548	\$17,388	\$94,160
2036	\$115,614	\$18,073	\$97,541
2037	\$118,934	\$18,588	\$100,347
<i>2038</i>	<i>\$122,224</i>	<i>\$19,074</i>	<i>\$103,150</i>
2039	\$108,464	\$24,249	\$84,215
2040	\$111,579	\$24,942	\$86,636
2041	\$114,665	\$25,627	\$89,038
2042	\$117,702	\$26,301	\$91,401
2043	\$120,668	\$26,954	\$93,715
<i>2044</i>	<i>\$123,534</i>	<i>\$27,581</i>	<i>\$95,954</i>
2045	\$0	\$0	\$0
2046	\$0	\$0	\$0
2047	\$0	\$0	\$0
2048	\$0	\$0	\$0
2049	\$0	\$0	\$0
2050	\$0	\$0	\$0
2051	\$0	\$0	\$0
2052	\$0	\$0	\$0
2053	\$0	\$0	\$0
2054	\$2,213,464	\$703,592	\$1,509,872
Totals	\$4,356,582	\$1,081,049	\$3,275,537

Distributions Breakdown: Roth IRA Conversion, Tax Paid from Other 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Distributions</u>	<u>Other Assets Distributions</u>	<u>Conversion Tax Paid from Accounts</u>	<u>All Distributions To Other Assets</u>
2020	\$0	\$500,694	\$500,694	\$0
2021	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0
2038	\$0	\$0	\$0	\$0
2039	\$0	\$0	\$0	\$0
2040	\$0	\$0	\$0	\$0
2041	\$0	\$0	\$0	\$0
2042	\$0	\$0	\$0	\$0
2043	\$0	\$0	\$0	\$0
2044	\$0	\$0	\$0	\$0
2045	\$0	\$0	\$0	\$0
2046	\$0	\$0	\$0	\$0
2047	\$0	\$0	\$0	\$0
2048	\$0	\$0	\$0	\$0
2049	\$0	\$0	\$0	\$0
2050	\$0	\$0	\$0	\$0
2051	\$0	\$0	\$0	\$0
2052	\$0	\$0	\$0	\$0
2053	\$0	\$0	\$0	\$0
2054	\$7,880,032	\$0	\$0	\$7,880,032
Totals	\$7,880,032	\$500,694	\$500,694	\$7,880,032

Distributions Breakdown: Roth IRA Conversion, Tax Paid from Roth IRA 7/10/2020

Prepared for Fred

<u>Year</u>	<u>Distributions</u>	<u>Conversion Tax Paid from Accounts</u>	<u>All Distributions To Other Assets</u>
2020	\$500,694	\$500,694	\$0
2021	\$0	\$0	\$0
2022	\$0	\$0	\$0
2023	\$0	\$0	\$0
2024	\$0	\$0	\$0
2025	\$0	\$0	\$0
2026	\$0	\$0	\$0
2027	\$0	\$0	\$0
2028	\$0	\$0	\$0
2029	\$0	\$0	\$0
2030	\$0	\$0	\$0
2031	\$0	\$0	\$0
2032	\$0	\$0	\$0
2033	\$0	\$0	\$0
2034	\$0	\$0	\$0
2035	\$0	\$0	\$0
2036	\$0	\$0	\$0
2037	\$0	\$0	\$0
<i>2038</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
2039	\$0	\$0	\$0
2040	\$0	\$0	\$0
2041	\$0	\$0	\$0
2042	\$0	\$0	\$0
2043	\$0	\$0	\$0
<i>2044</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
2045	\$0	\$0	\$0
2046	\$0	\$0	\$0
2047	\$0	\$0	\$0
2048	\$0	\$0	\$0
2049	\$0	\$0	\$0
2050	\$0	\$0	\$0
2051	\$0	\$0	\$0
2052	\$0	\$0	\$0
2053	\$0	\$0	\$0
2054	\$5,374,954	\$0	\$5,374,954
Totals	\$5,875,648	\$500,694	\$5,374,954