

Charitable Lead Annuity Trust

Inputs

Transfer Date:	2/2019
\$7520 Rate (for 2/2019):	3.20%
Calculation Type:	Life
FMV of Trust:	\$1,000,000.00
Percentage Payout:	5.000%
Payment Period:	Annual
Payment Timing:	End
Exhaustion Method:	IRS
Lives:	2
Age(s):	65,64
Growth of Trust:	4.00%

Varying Annuity Payments

1	5.00000%	\$50,000.00
2	5.00000%	\$50,000.00
3	5.00000%	\$50,000.00
4	5.00000%	\$50,000.00
5	5.00000%	\$50,000.00
6	5.00000%	\$50,000.00
7	5.00000%	\$50,000.00
8	5.00000%	\$50,000.00
9	5.00000%	\$50,000.00
10	5.00000%	\$50,000.00

Summary

Annual Payment:	\$50,000.00
Joint Life Annuity Factor:	15.8147
Payout Frequency Factor:	1.0000
Present Value of Annuity Limited by §7520 Regs:	\$786,148.46
Remainder Interest = FMV of Trust less PV of Annuity:	\$213,851.54
Final Partial Payment Amount:	\$21,930.93
Final Payment as Percentage of Projected Payment:	43.8619%
Final Payment as Initial Annuity Amount:	\$21,930.93
Value of \$28,069.07 for 32.00 Years:	\$440,911.76
Value of \$21,930.93 for 33.00 Years:	\$345,236.70
Value of Annuity Interest:	\$786,148.46
Present Value of Annuity Limited by §7520 Regs:	\$786,148.46
Charitable Deduction for Income Interest:	\$786,148.46
Donor's Deduction as Percentage of Amount Transferred:	78.615%

Section 7520 Treasury Regulations Exhaustion Test

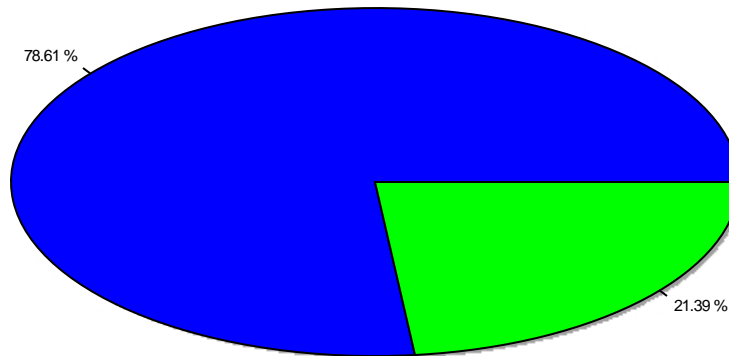
Final Partial Payment Amount:	\$21,930.93
Value of \$28,069.07 for 32.00 Years:	<u>\$440,911.76</u>
Value of \$21,930.93 for 33.00 Years:	\$345,236.70

Charitable Lead Annuity Trust

Value of Annuity Interest:

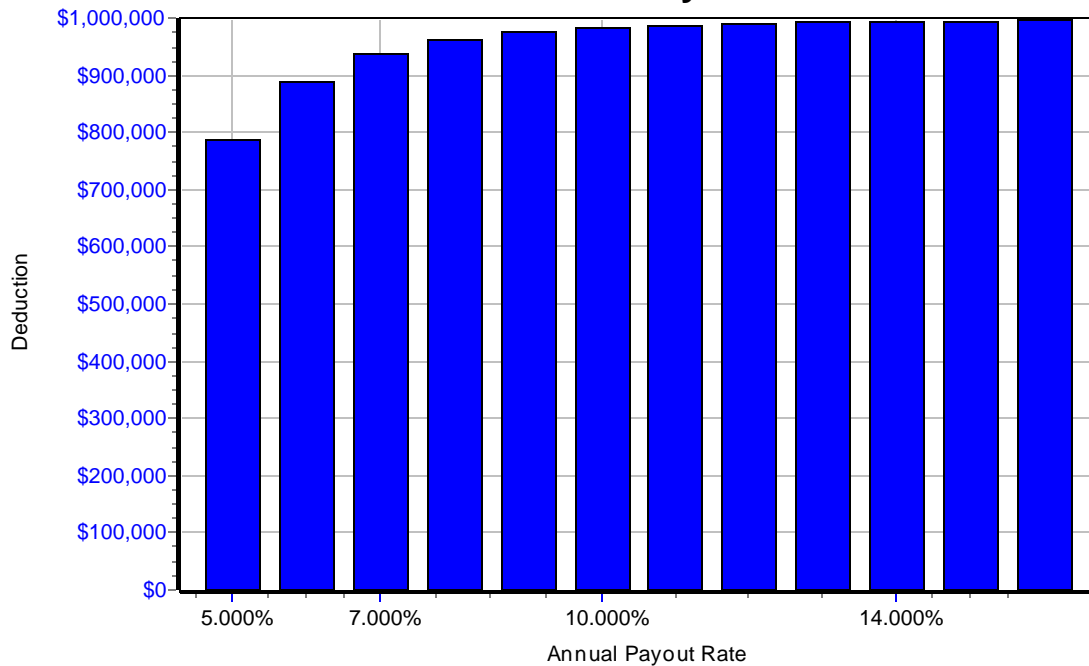
\$786,148.46

Deduction as Percentage of Amount Transferred



■ Deductible: \$786,148 ■ Nondeductible: \$213,852

Deduction vs. Payout



Charitable Lead Annuity Trust

Economic Report				
Year	Beginning Principal	4.00% Growth	Annual Payment	Remainder
1	\$1,000,000.00	\$40,000.00	\$50,000.00	\$990,000.00
2	\$990,000.00	\$39,600.00	\$50,000.00	\$979,600.00
3	\$979,600.00	\$39,184.00	\$50,000.00	\$968,784.00
4	\$968,784.00	\$38,751.36	\$50,000.00	\$957,535.36
5	\$957,535.36	\$38,301.41	\$50,000.00	\$945,836.77
6	\$945,836.77	\$37,833.47	\$50,000.00	\$933,670.24
7	\$933,670.24	\$37,346.81	\$50,000.00	\$921,017.05
8	\$921,017.05	\$36,840.68	\$50,000.00	\$907,857.73
9	\$907,857.73	\$36,314.31	\$50,000.00	\$894,172.04
10	\$894,172.04	\$35,766.88	\$50,000.00	\$879,938.92
11	\$879,938.92	\$35,197.56	\$50,000.00	\$865,136.48
12	\$865,136.48	\$34,605.46	\$50,000.00	\$849,741.94
13	\$849,741.94	\$33,989.68	\$50,000.00	\$833,731.62
14	\$833,731.62	\$33,349.26	\$50,000.00	\$817,080.88
15	\$817,080.88	\$32,683.24	\$50,000.00	\$799,764.12
16	\$799,764.12	\$31,990.56	\$50,000.00	\$781,754.68
17	\$781,754.68	\$31,270.19	\$50,000.00	\$763,024.87
18	\$763,024.87	\$30,520.99	\$50,000.00	\$743,545.86
19	\$743,545.86	\$29,741.83	\$50,000.00	\$723,287.69
20	\$723,287.69	\$28,931.51	\$50,000.00	\$702,219.20
21	\$702,219.20	\$28,088.77	\$50,000.00	\$680,307.97
22	\$680,307.97	\$27,212.32	\$50,000.00	\$657,520.29
23	\$657,520.29	\$26,300.81	\$50,000.00	\$633,821.10
Summary:		\$783,821.10	\$1,150,000.00	\$633,821.10