

Prepared for: Jim

Prepared by:

11/30/2018

Net Distributions Comparison

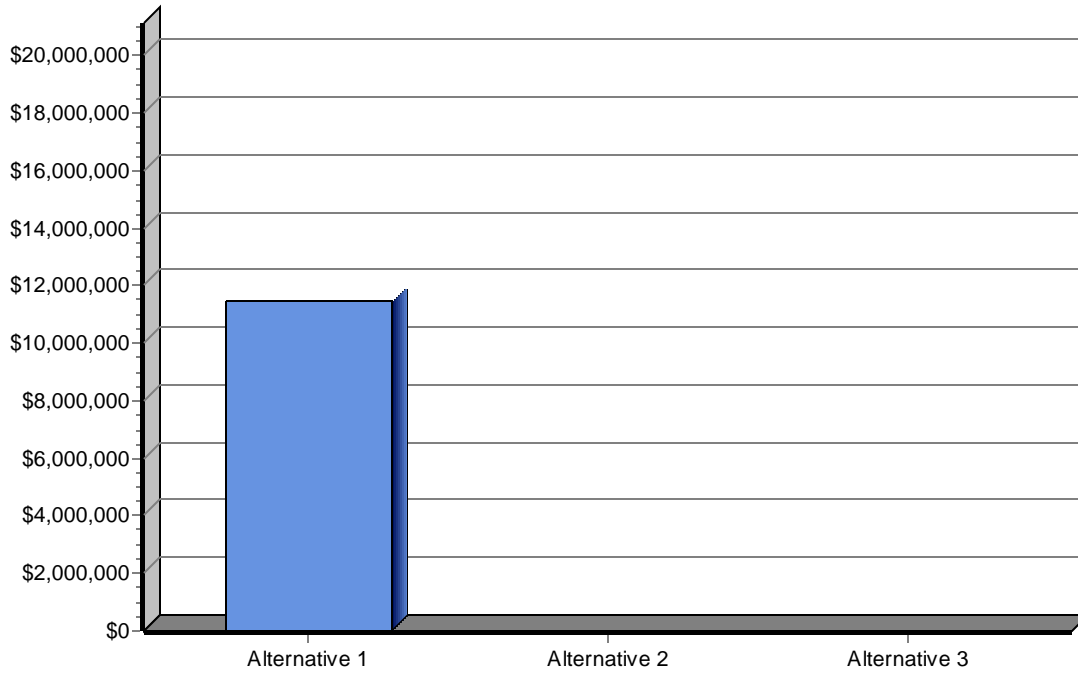
11/30/2018

Prepared for Jim

Assumptions

2018 Retirement Plan Balance:	\$7,956,353
2018 Roth IRA Balance:	\$325,326
Retirement Plan Annual Growth Rate:	5.00%
Roth IRA Annual Growth Rate:	5.00%
Inflation Rate:	3.00%
Birth Date of Jim:	1/1/1932
Birth Date of Sally:	1/1/1935

Comparison of Value Received from Retirement Accounts



Asset Comparison

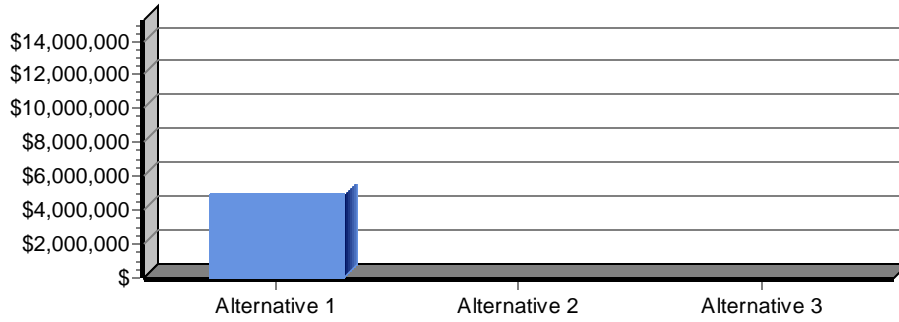
11/30/2018

Prepared for Jim

Assumptions

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Inflation Rate:	3.00%
Birth Date of Jim:	1/1/1932
Birth Date of Sally:	1/1/1935

Asset Comparison



Distributions Breakdown: No Roth IRA

11/30/2018

Prepared for Jim

<u>Year</u>	<u>Distributions</u>	<u>Income Tax on Retirement Plan Distributions</u>	<u>All Distributions To Other Assets</u>
2018	\$564,280	\$156,940	\$407,340
2019	\$579,230	\$160,980	\$418,249
2020	\$593,824	\$164,843	\$428,981
2021	\$607,928	\$168,477	\$439,451
2022	\$615,927	\$169,939	\$445,987
2023	\$622,770	\$170,966	\$451,805
2024	\$628,265	\$171,484	\$456,781
2025	\$532,372	\$168,849	\$363,523
2026	\$538,288	\$170,395	\$367,892
2027	\$543,037	\$171,519	\$371,518
2028	\$546,431	\$172,150	\$374,281
2029	\$308,465	\$57,025	\$251,440
2030	\$323,889	\$60,056	\$263,833
2031	\$340,084	\$63,259	\$276,825
2032	\$357,088	\$66,621	\$290,467
2033	\$374,942	\$70,173	\$304,769
2034	\$393,689	\$73,883	\$319,806
2035	\$413,374	\$77,808	\$335,566
2036	\$434,042	\$81,918	\$352,124
2037	\$455,744	\$86,254	\$369,490
2038	\$478,532	\$90,806	\$387,726
2039	\$502,458	\$95,591	\$406,867
2040	\$527,581	\$100,629	\$426,952
2041	\$553,961	\$105,918	\$448,042
2042	\$581,658	\$111,493	\$470,164
2043	\$610,741	\$117,337	\$493,404
2044	\$641,278	\$123,492	\$517,787
2045	\$673,343	\$129,961	\$543,382
2046	\$565,606	\$106,265	\$459,341
Totals	\$14,908,827	\$3,465,031	\$11,443,793

Distributions Breakdown: Roth IRA Conversion, Tax Paid from Other

11/30/2018

Prepared for Jim

<u>Year</u>	<u>Distributions</u>	<u>Other Assets Distributions</u>	<u>Income Tax on Retirement Plan Distributions</u>	<u>Conversion Tax Paid from Accounts</u>	<u>All Distributions To Other Assets</u>
2018	\$564,280	\$2,735,021	\$156,940	\$2,735,021	\$407,340
2019	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0
2029	\$741,538	\$0	\$0	\$0	\$741,538
2030	\$778,615	\$0	\$0	\$0	\$778,615
2031	\$817,545	\$0	\$0	\$0	\$817,545
2032	\$858,423	\$0	\$0	\$0	\$858,423
2033	\$901,344	\$0	\$0	\$0	\$901,344
2034	\$946,411	\$0	\$0	\$0	\$946,411
2035	\$993,732	\$0	\$0	\$0	\$993,732
2036	\$1,043,418	\$0	\$0	\$0	\$1,043,418
2037	\$1,095,589	\$0	\$0	\$0	\$1,095,589
2038	\$1,150,369	\$0	\$0	\$0	\$1,150,369
2039	\$1,207,887	\$0	\$0	\$0	\$1,207,887
2040	\$1,268,281	\$0	\$0	\$0	\$1,268,281
2041	\$1,331,696	\$0	\$0	\$0	\$1,331,696
2042	\$1,398,280	\$0	\$0	\$0	\$1,398,280
2043	\$1,468,194	\$0	\$0	\$0	\$1,468,194
2044	\$1,541,604	\$0	\$0	\$0	\$1,541,604
2045	\$1,618,684	\$0	\$0	\$0	\$1,618,684
2046	\$1,359,695	\$0	\$0	\$0	\$1,359,695
Totals	\$21,085,585	\$2,735,021	\$156,940	\$2,735,021	\$20,928,645

Distributions Breakdown: Roth IRA Conversion, Tax Paid from Roth IRA 11/30/2018

Prepared for Jim

<u>Year</u>	<u>Distributions</u>	<u>Income Tax on Retirement Plan Distributions</u>	<u>Conversion Tax Paid from Accounts</u>	<u>All Distributions To Other Assets</u>
2018	\$3,299,301	\$156,940	\$2,735,021	\$407,340
2019	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0
2029	\$491,253	\$0	\$0	\$491,253
2030	\$515,816	\$0	\$0	\$515,816
2031	\$541,607	\$0	\$0	\$541,607
2032	\$568,687	\$0	\$0	\$568,687
2033	\$597,122	\$0	\$0	\$597,122
2034	\$626,978	\$0	\$0	\$626,978
2035	\$658,327	\$0	\$0	\$658,327
2036	\$691,243	\$0	\$0	\$691,243
2037	\$725,805	\$0	\$0	\$725,805
2038	\$762,095	\$0	\$0	\$762,095
2039	\$800,200	\$0	\$0	\$800,200
2040	\$840,210	\$0	\$0	\$840,210
2041	\$882,220	\$0	\$0	\$882,220
2042	\$926,331	\$0	\$0	\$926,331
2043	\$972,648	\$0	\$0	\$972,648
2044	\$1,021,281	\$0	\$0	\$1,021,281
2045	\$1,072,344	\$0	\$0	\$1,072,344
2046	\$900,770	\$0	\$0	\$900,770
Totals	\$16,894,238	\$156,940	\$2,735,021	\$14,002,277

Inputs for Alternative 1 (No Roth IRA)

11/30/2018

Prepared for Jim

General Inputs

First Year of Analysis:	2018
Length of Analysis:	30
12/31/2017 Retirement Plan Balance:	\$7,956,353
12/31/2017 Roth IRA Balance:	\$325,326
12/31/2017 Other Assets Balance:	\$2,216,181
Inflation Rate:	3.00%
Plan Owner: Jim's Birth Date:	1/1/1932
Spousal Beneficiary: Sally's Birth Date:	1/1/1935
Child: Oldest Benef.'s Birth Date:	1/1/1960
Assume Jim Dies in:	2024
Assume Sally Performs a Spousal Rollover in:	2024
After Spousal Rollover, Sally Names Oldest Benef. as Beneficiary	
Assume Sally Dies in:	2028
Assume Oldest Benef. Survives the Analysis	
Assume Maximum Possible Deferral for Estate Analysis	

Minimum Distributions Options

Start Minimum Distributions (Client's 70½ Year):	2002
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Retirement Plan Information

12/31/2017 Balance:	\$7,956,353
12/31/2017 Non-Deductible Balance:	\$0
Growth Rate:	5.00%

Roth IRA Information

12/31/2017 Balance:	\$325,326
Growth Rate:	5.00%

Other Assets Information

12/31/2017 Balance:	\$2,216,181
Non-Liquid Portion of Balance:	\$0
Growth Rate:	5.00%

Income Tax Information:

Method for Calculating Income Tax:	AGI
Jim: Married, Filing Joint with 2 Exemptions	
Jim's Itemized Deductions:	\$0
Sally: Single with 1 Exemptions	
Sally's Itemized Deductions:	\$0
Oldest Benef.: Married, Filing Joint with 2 Exemptions	
Oldest Benef.'s Itemized Deductions:	\$0
Oldest Benef.'s AGI:	\$60,000
Income Tax Rate on Growth of Other Assets:	15.0%
Use Annuity Method for Distributing Section 691(c) Deduction	

Entered Amounts for Adjusted Gross Income:

2018 - 2077: \$60,000 growing at 3.00%

Calculation Details

Estate Taxes Not Included in Analysis	
Distributions & Contributions Made at Beginning of Year	
Include Pre-59½ Distribution Penalties:	Yes

Inputs for Alternative 2 (Roth IRA Conversion, Tax Paid from Other)

11/30/2018

Prepared for Jim

General Inputs

First Year of Analysis:	2018
Length of Analysis:	30
12/31/2017 Retirement Plan Balance:	\$7,956,353
12/31/2017 Roth IRA Balance:	\$325,326
12/31/2017 Other Assets Balance:	\$2,216,181
Inflation Rate:	3.00%
Plan Owner: Jim's Birth Date:	1/1/1932
Spousal Beneficiary: Sally's Birth Date:	1/1/1935
Child: Oldest Benef.'s Birth Date:	1/1/1960
Assume Jim Dies in:	2024
Assume Sally Performs a Spousal Rollover in:	2024
After Spousal Rollover, Sally Names Oldest Benef. as Beneficiary	
Assume Sally Dies in:	2028
Assume Oldest Benef. Survives the Analysis	
Assume Maximum Possible Deferral for Estate Analysis	

Minimum Distributions Options

Start Minimum Distributions (Client's 70½ Year):	2002
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Retirement Plan Information

12/31/2017 Balance:	\$7,956,353
12/31/2017 Non-Deductible Balance:	\$0
Growth Rate:	5.00%

Roth IRA Information

12/31/2017 Balance:	\$325,326
Growth Rate:	5.00%

Other Assets Information

12/31/2017 Balance:	\$2,216,181
Non-Liquid Portion of Balance:	\$0
Growth Rate:	5.00%

Income Tax Information:

Method for Calculating Income Tax:	AGI
Jim: Married, Filing Joint with 2 Exemptions	
Jim's Itemized Deductions:	\$0
Sally: Single with 1 Exemptions	
Sally's Itemized Deductions:	\$0
Oldest Benef.: Married, Filing Joint with 2 Exemptions	
Oldest Benef.'s Itemized Deductions:	\$0
Oldest Benef.'s AGI:	\$60,000
Income Tax Rate on Growth of Other Assets:	15.0%
Use Annuity Method for Distributing Section 691(c) Deduction	
Pay Conversion Taxes From:	Other Assets

Entered Amounts for Adjusted Gross Income:

2018 - 2077: \$60,000 growing at 3.00%

Calculation Details

Estate Taxes Not Included in Analysis	
Distributions & Contributions Made at Beginning of Year	
Include Pre-59½ Distribution Penalties:	Yes

Inputs for Alternative 3 (Roth IRA Conversion, Tax Paid from Roth IRA) 11/30/2018

Prepared for Jim

General Inputs

First Year of Analysis:	2018
Length of Analysis:	30
12/31/2017 Retirement Plan Balance:	\$7,956,353
12/31/2017 Roth IRA Balance:	\$325,326
12/31/2017 Other Assets Balance:	\$2,216,181
Inflation Rate:	3.00%
Plan Owner: Jim's Birth Date:	1/1/1932
Spousal Beneficiary: Sally's Birth Date:	1/1/1935
Child: Oldest Benef.'s Birth Date:	1/1/1960
Assume Jim Dies in:	2024
Assume Sally Performs a Spousal Rollover in:	2024
After Spousal Rollover, Sally Names Oldest Benef. as Beneficiary	
Assume Sally Dies in:	2028
Assume Oldest Benef. Survives the Analysis	
Assume Maximum Possible Deferral for Estate Analysis	

Minimum Distributions Options

Start Minimum Distributions (Client's 70½ Year):	2002
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Retirement Plan Information

12/31/2017 Balance:	\$7,956,353
12/31/2017 Non-Deductible Balance:	\$0
Growth Rate:	5.00%

Roth IRA Information

12/31/2017 Balance:	\$325,326
Growth Rate:	5.00%

Other Assets Information

12/31/2017 Balance:	\$2,216,181
Non-Liquid Portion of Balance:	\$0
Growth Rate:	5.00%

Income Tax Information:

Method for Calculating Income Tax:	AGI
Jim: Married, Filing Joint with 2 Exemptions	
Jim's Itemized Deductions:	\$0
Sally: Single with 1 Exemptions	
Sally's Itemized Deductions:	\$0
Oldest Benef.: Married, Filing Joint with 2 Exemptions	
Oldest Benef.'s Itemized Deductions:	\$0
Oldest Benef.'s AGI:	\$60,000
Income Tax Rate on Growth of Other Assets:	15.0%
Use Annuity Method for Distributing Section 691(c) Deduction	
Pay Conversion Taxes From:	Roth IRA

Entered Amounts for Adjusted Gross Income:

2018 - 2077: \$60,000 growing at 3.00%

Calculation Details

Estate Taxes Not Included in Analysis	
Distributions & Contributions Made at Beginning of Year	
Include Pre-59½ Distribution Penalties:	Yes

Retirement Plan Conversions to Roth IRA

11/30/2018

Prepared for Jim

<u>Year</u>	<u>No Roth IRA</u>	<u>Roth IRA Conversion, Tax Paid from Other</u>	<u>Roth IRA Conversion, Tax Paid from Roth IRA</u>
2018	0%	100%	100%

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